

# Cypress Mill Community Development District

Financial Statements  
(Unaudited)

Period Ending  
June 30, 2021



Meritus Districts  
2005 Pan Am Circle ~ Suite 300 ~ Tampa, Florida 33607  
Phone (813) 873-7300 ~ Fax (813) 873-7070



## Cypress Mill

### Balance Sheet

As of 6/30/2021  
(In Whole Numbers)

	General Fund	Debt Service - Series 2018	Debt Service - Series 2020	Capital Projects - Series 2018	Capital Projects - Series 2020	General Fixed Assets Account Group	General Long-Term Debt	Total
Investment In General Fixed Assets	0	0	0	0	0	16,066,939	0	16,066,939
Other	206,403	356,669	0	0	(883,504)	0	0	(320,432)
Total Fund Equity & Other Credits	197,908	495,978	258,251	95	574,780	16,066,939	0	17,593,951
Total Liabilities & Fund Equity	217,700	495,978	258,251	95	574,780	16,066,939	17,230,000	34,843,743

**Cypress Mill**  
**Statement of Revenues & Expenditures**

001 - General Fund  
From 10/1/2020 Through 6/30/2021  
(In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
<b>Revenues</b>				
Special Assessments - Service Charges				
O&M Assessments - Tax Roll	284,286	284,902	615	0 %
O&M Assessments - Off Roll	0	139,051	139,051	0 %
Interest Earnings				
Interest Earnings	0	133	133	0 %
Contributions & Donations From Private Sources				
Developer Contributions	263,539	0	(263,539)	(100)%
<b>Total Revenues</b>	<u>547,825</u>	<u>424,086</u>	<u>(123,739)</u>	<u>(23)%</u>
<b>Expenditures</b>				
Financial & Administrative				
District Manager	40,000	30,750	9,250	23 %
District Engineer	5,000	675	4,325	87 %
Disclosure Report	8,400	1,800	6,600	79 %
Trustees Fees	8,200	3,304	4,896	60 %
Accounting Services	4,500	3,375	1,125	25 %
Auditing Services	6,500	6,400	100	2 %
Postage, Phone, Faxes, Copies	1,500	311	1,189	79 %
Public Officials Insurance	2,500	2,421	79	3 %
Legal Advertising	3,000	2,724	276	9 %
Bank Fees	300	69	231	77 %
Dues, Licenses & Fees	175	175	0	0 %
Office Supplies	200	104	96	48 %
Website Hosting	600	0	600	100 %
Website Administration	1,800	1,350	450	25 %
ADA Vendor	1,500	1,500	0	0 %
Legal Counsel				
District Counsel	7,500	4,410	3,090	41 %
Utility Services				
Electric Utility Services	150,000	43,071	106,929	71 %
Other Physical Environment				
Waterway Management System	25,000	9,585	15,415	62 %
General Liability & Property Casualty Insurance	12,000	6,255	5,745	48 %
Landscape Maintenance - Contract	165,000	94,113	70,887	43 %
Miscellaneous Repairs & Maintenance	7,500	260	7,240	97 %
Hardscape Maintenance	2,500	0	2,500	100 %
Plant Replacement Program	25,000	2,325	22,675	91 %
Landscape Maintenance - Mulch	31,700	0	31,700	100 %
Irrigation Maintenance	20,000	2,705	17,295	86 %
Road & Street Facilities				
Sidewalk & Pavement Repairs	2,000	0	2,000	100 %
Parks & Recreation				
Park Facility Maintenance	7,500	0	7,500	100 %
Recreation Facility Maintenance	2,500	0	2,500	100 %
Recreation Equipment Maintenance	5,450	0	5,450	100 %
<b>Total Expenditures</b>	<u>547,825</u>	<u>217,682</u>	<u>330,143</u>	<u>60 %</u>
Excess of Revenues Over (Under) Expenditures	<u>0</u>	<u>206,403</u>	<u>206,403</u>	<u>0 %</u>
Fund Balance, Beginning of Period	0	(8,495)	(8,495)	0 %
Fund Balance, End of Period	<u>0</u>	<u>197,908</u>	<u>197,908</u>	<u>0 %</u>

**Cypress Mill**  
**Statement of Revenues & Expenditures**

200 - Debt Service - Series 2018  
From 10/1/2020 Through 6/30/2021  
(In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
<b>Revenues</b>				
Special Assessments - Capital Improvements				
DS Assessments - Tax Roll	552,675	558,326	5,651	1 %
DS Assessments - Off Roll	0	290,415	290,415	0 %
DS Assessments - Developer	0	58,480	58,480	0 %
Interest Earnings				
Interest Earnings	0	23	23	0 %
<b>Total Revenues</b>	<u>552,675</u>	<u>907,244</u>	<u>354,569</u>	<u>64 %</u>
<b>Expenditures</b>				
Debt Service Payments				
Interest Payments	402,675	405,575	(2,900)	(1)%
Principal Payments	150,000	145,000	5,000	3 %
<b>Total Expenditures</b>	<u>552,675</u>	<u>550,575</u>	<u>2,100</u>	<u>0 %</u>
<b>Excess of Revenues Over (Under) Expenditures</b>	<u>0</u>	<u>356,669</u>	<u>356,669</u>	<u>0 %</u>
<b>Fund Balance, Beginning of Period</b>	0	139,309	139,309	0 %
<b>Fund Balance, End of Period</b>	<u>0</u>	<u>495,978</u>	<u>495,978</u>	<u>0 %</u>

**Cypress Mill**  
**Statement of Revenues & Expenditures**

201 - Debt Service - Series 2020  
From 10/1/2020 Through 6/30/2021  
(In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
<b>Revenues</b>				
Special Assessments - Capital Improvements				
DS Assessments - Off Roll	515,775	514,410	(1,365)	(0)%
Interest Earnings				
Interest Earnings	<u>0</u>	<u>21</u>	<u>21</u>	<u>0 %</u>
Total Revenues	<u>515,775</u>	<u>514,432</u>	<u>(1,343)</u>	<u>(0)%</u>
<b>Expenditures</b>				
Debt Service Payments				
Interest Payments	335,775	338,138	(2,363)	(1)%
Principal Payments	<u>180,000</u>	<u>180,000</u>	<u>0</u>	<u>0 %</u>
Total Expenditures	<u>515,775</u>	<u>518,138</u>	<u>(2,363)</u>	<u>(0)%</u>
<b>Other Financing Sources</b>				
Interfund Transfer				
Interfund Transfer	0	3,718	3,718	0 %
Interfund Transfer				
Interfund Transfer	<u>0</u>	<u>(12)</u>	<u>(12)</u>	<u>0 %</u>
Total Other Financing Sources	<u>0</u>	<u>3,706</u>	<u>3,706</u>	<u>0 %</u>
Excess of Revenues Over (Under) Expenditures	<u>0</u>	<u>0</u>	<u>0</u>	<u>0 %</u>
Fund Balance, Beginning of Period	0	258,251	258,251	0 %
Fund Balance, End of Period	<u>0</u>	<u>258,251</u>	<u>258,251</u>	<u>0 %</u>

# Cypress Mill

## Statement of Revenues & Expenditures

300 - Capital Projects - Series 2018  
From 10/1/2020 Through 6/30/2021  
(In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
Excess of Revenues Over (Under) Expenditures	<u>0</u>	<u>0</u>	<u>0</u>	<u>0 %</u>
Fund Balance, Beginning of Period	0	95	95	0 %
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>95</u></u>	<u><u>95</u></u>	<u><u>0 %</u></u>

**Cypress Mill**  
**Statement of Revenues & Expenditures**

301 - Capital Projects - Series 2020  
From 10/1/2020 Through 6/30/2021  
(In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
<b>Revenues</b>				
Interest Earnings				
Interest Earnings	0	37	37	0 %
Total Revenues	0	37	37	0 %
<b>Expenditures</b>				
Other Physical Environment				
Improvements Other Than Buildings	0	879,835	(879,835)	0 %
Total Expenditures	0	879,835	(879,835)	0 %
<b>Other Financing Sources</b>				
Interfund Transfer				
Interfund Transfer	0	12	12	0 %
Interfund Transfer				
Interfund Transfer	0	(3,718)	(3,718)	0 %
Total Other Financing Sources	0	(3,706)	(3,706)	0 %
Excess of Revenues Over (Under) Expenditures	0	(883,504)	(883,504)	0 %
Fund Balance, Beginning of Period	0	1,458,284	1,458,284	0 %
Fund Balance, End of Period	0	574,780	574,780	0 %



**Cypress Mill**  
**Statement of Revenues & Expenditures**

900 - General Fixed Assets Account Group  
 From 10/1/2020 Through 6/30/2021  
 (In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
	<u>                    </u>	<u>                    </u>	<u>                    </u>	<u>                    </u>
Fund Balance, Beginning of Period	0	16,066,939	16,066,939	0 %
Fund Balance, End of Period	<u>          0          </u>	<u>          16,066,939          </u>	<u>          15,187,104          </u>	<u>          0 %          </u>

Cypress Mill  
Reconcile Cash Accounts

Summary

Cash Account: 10101 Cash - Operating Account  
Reconciliation ID: 06/30/21  
Reconciliation Date: 6/30/2021  
Status: Locked

Bank Balance	201,076.52
Less Outstanding Checks/Vouchers	1,262.75
Plus Deposits in Transit	0.00
Plus or Minus Other Cash Items	0.00
Plus or Minus Suspense Items	<u>0.00</u>
Reconciled Bank Balance	199,813.77
Balance Per Books	<u>199,813.77</u>
Unreconciled Difference	<u><u>0.00</u></u>

Click the Next Page toolbar button to view details.

Cypress Mill  
Reconcile Cash Accounts

Detail

Cash Account: 10101 Cash - Operating Account  
Reconciliation ID: 06/30/21  
Reconciliation Date: 6/30/2021  
Status: Locked

Outstanding Checks/Vouchers

<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>	<u>Payee</u>
1268	6/24/2021	System Generated Check/Voucher	1,262.75	Times Publishing Company
Outstanding Checks/Vouchers			1,262.75	

Cypress Mill  
Reconcile Cash Accounts

Detail

Cash Account: 10101 Cash - Operating Account

Reconciliation ID: 06/30/21

Reconciliation Date: 6/30/2021

Status: Locked

Cleared Checks/Vouchers

<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>	<u>Payee</u>
1258	5/6/2021	Series 2018 FY21 Tax Dist ID 526	1,156.61	Cypress Mill CDD
1261	6/1/2021	System Generated Check/Voucher	3,858.33	Meritus Districts
1262	6/3/2021	System Generated Check/Voucher	1,065.00	Sitex Aquatics LLC
1263	6/3/2021	System Generated Check/Voucher	371.00	Straley Robin Vericker
1264	6/3/2021	Series 2018 FY21 Tax Dist ID 529	4,048.13	Cypress Mill CDD
1265	6/17/2021	System Generated Check/Voucher	7,169.01	Tampa Electric
1266	6/24/2021	System Generated Check/Voucher	24.81	Clearview Land Design, P.L.
1267	6/24/2021	System Generated Check/Voucher	23,050.00	Steadfast Contractors Alliance, LLC
Cleared Checks/Vouchers			<u>40,742.89</u>	

Cypress Mill  
Reconcile Cash Accounts

Detail

Cash Account: 10101 Cash - Operating Account  
Reconciliation ID: 06/30/21  
Reconciliation Date: 6/30/2021  
Status: Locked

Cleared Deposits

<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>	<u>Deposit Number</u>
CR090	6/3/2021	Tax Distribution - 06.03.21	6,113.80	
Cleared Deposits			6,113.80	