Cypress Mill Community Development District

Financial Statements (Unaudited)

Period Ending July 31, 2021



Meritus Districts

2005 Pan Am Circle ~ Suite 300 ~ Tampa, Florida 33607 Phone (813) 873-7300 ~ Fax (813) 873-7070

Balance Sheet

As of 7/31/2021 (In Whole Numbers)

	General Fund	Debt Service - Series 2018	Debt Service - Series 2020	Capital Projects - Series 2018	Capital Projects - Series 2020	General Fixed Assets Account Group	General Long-Term Debt	Total
Assets								
Cash - Operating Account	177,780	0	0	0	0	0	0	177,780
Investment - Revenue 2018 (9000)	0	357,012	0	0	0	0	0	357,012
Investment - Interest 2018 (9001)	0	0	0	0	0	0	0	0
Investment - Sinking 2018 (9002)	0	0	0	0	0	0	0	0
Investment - Reserve 2018 (9003)	0	138,969	0	0	0	0	0	138,969
Investment - Construction 2018 (9005)	0	0	0	95	0	0	0	95
Investment - Cost of Issuance 2018 (9006)	0	0	0	0	0	0	0	0
Investment - Revenue 2020 (7000)	0	0	2	0	0	0	0	2
Investment - Interest 2020 (7001)	0	0	0	0	0	0	0	0
Investment - Sinking 2020 (7002)	0	0	0	0	0	0	0	0
Investment - Reserve 2020 (7003)	0	0	258,250	0	0	0	0	258,250
Investment - Construction 2020 (7005)	0	0	0	0	574,785	0	0	574,785
Investment - Cost of Issuance 2020 (7006)	0	0	0	0	0	0	0	0
Accounts Receivable - Other	0	0	0	0	0	0	0	0
Due From Developer	8,498	0	0	0	0	0	0	8,498
Assessments Receivable - Tax Roll	0	0	0	0	0	0	0	0
Prepaid General Liability Insurance	0	0	0	0	0	0	0	0
Prepaid Professional Liability	0	0	0	0	0	0	0	0
Prepaid Trustee Fees	673	0	0	0	0	0	0	673
Deposits	8,378	0	0	0	0	0	0	8,378
Construction Work In Progress	0	0	0	0	0	16,066,939	0	16,066,939
Amount Available-Debt Service	0	0	0	0	0	0	453,930	453,930
Amount To Be Provided-Debt Service	0	0	0	0	0	0	16,776,070	16,776,070
Total Assets	195,329	495,981	258,252	95	574,785	16,066,939	17,230,000	34,821,380
Liabilities								
Accounts Payable	17,979	0	0	0	0	0	0	17,979
Accounts Payable - Other	0	0	0	0	0	0	0	0
Due to Developer	0	0	0	0	0	0	0	0
Due to Debt Service	0	0	0	0	0	0	0	0
Deferred Revenue	8,498	0	0	0	0	0	0	8,498
Accrued Expenses Payable	0	0	0	0	0	0	0	0
Revenue Bonds Payable - Series 2018	0	0	0	0	0	0	8,300,000	8,300,000
Revenue Bonds Payable - Series 2020	0	0	0	0	0	0	8,930,000	8,930,000
Total Liabilities	26,477	0	0	0	0	0	17,230,000	17,256,477
Fund Equity & Other Credits								
Fund Balance-All Other Reserves	0	139,309	258,251	95	1,458,284	0	0	1,855,940
Fund Balance-Unreserved	(8,495)	0	0	0	0	0	0	(8,495)

Balance Sheet

As of 7/31/2021 (In Whole Numbers)

	General Fund	Debt Service - Series 2018	Debt Service - Series 2020	Capital Projects - Series 2018	Capital Projects - Series 2020	General Fixed Assets Account Group	General Long-Term Debt	Total
Investment In General Fixed Assets	0	0	0	0	0	16,066,939	0	16,066,939
Other	177,347	356,671	1	0	(883,500)	0	0	(349,480)
Total Fund Equity & Other Credits	168,852	495,981	258,252	95	574,785	16,066,939	0	17,564,903
Total Liabilities & Fund Equity	195,329	495,981	258,252	95	574,785	16,066,939	17,230,000	34,821,380

Statement of Revenues & Expenditures

001 - General Fund From 10/1/2020 Through 7/31/2021 (In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
Revenues				
Special Assessments - Service Charges				
O&M Assessments - Tax Roll	284,286	284,902	615	0 %
O&M Assessments - Off Roll	0	139,051	139,051	0 %
Interest Earnings				
Interest Earnings	0	133	133	0 %
Contributions & Donations From Private Sources				
Developer Contributions	263,539	0	(263,539)	(100)%
Total Revenues	547,825	424,086	(123,739)	(23)%
Expenditures				
Financial & Administrative				
District Manager	40,000	34,083	5,917	15 %
District Engineer	5,000	675	4,325	87 %
Disclosure Report	8,400	1,800	6,600	79 %
Trustees Fees	8,200	3,640	4,560	56 %
Accounting Services	4,500	3,750	750	17 %
Auditing Services	6,500	6,400	100	2 %
Postage, Phone, Faxes, Copies	1,500	326	1,174	78 %
Public Officials Insurance	2,500	2,421	79	3 %
Legal Advertising	3,000	2,724	276	9 %
Bank Fees	300	69	231	77 %
Dues, Licenses & Fees	175	175	0	0 %
Office Supplies	200	104	96	48 %
Website Hosting	600	0	600	100 %
Website Administration	1,800	1,500	300	17 %
ADA Vendor	1,500	1,500	0	0 %
Legal Counsel				
District Counsel	7,500	5,064	2,436	32 %
Utility Services				
Electric Utility Services	150,000	48,873	101,127	67 %
Other Physical Environment				
Waterway Management System	25,000	10,650	14,350	57 %
General Liability & Property Casualty Insurance	12,000	6,255	5,745	48 %
Landscape Maintenance - Contract	165,000	105,638	59,362	36 %
Miscellaneous Repairs & Maintenance	7,500	260	7,240	97 %
Hardscape Maintenance	2,500	0	2,500	100 %
Plant Replacement Program	25,000	2,950	22,050	88 %
Landscape Maintenance - Mulch	31,700	0	31,700	100 %
Irrigation Maintenance	20,000	7,880	12,120	61 %
Road & Street Facilities	• • • • •		• • • • •	100.04
Sidewalk & Pavement Repairs	2,000	0	2,000	100 %
Parks & Recreation	7.500	0	7.500	100.0/
Park Facility Maintenance	7,500	0	7,500	100 %
Recreation Facility Maintenance	2,500	0	2,500	100 %
Recreation Equipment Maintenance Total Expenditures	5,450 547,825	246,738	<u>5,450</u> 301,087	100 % 55 %
Total Expenditures	347,823	240,738	301,087	
Excess of Revenues Over (Under) Expenditures	0	177,347	177,347	0 %
Fund Balance, Beginning of Period	0	(8,495)	(8,495)	0 %
Fund Balance, End of Period	0	168,852	168,852	0 %

Statement of Revenues & Expenditures

200 - Debt Service - Series 2018 From 10/1/2020 Through 7/31/2021 (In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
Revenues				
Special Assessments - Capital Improvements				
DS Assessments - Tax Roll	552,675	558,326	5,651	1 %
DS Assessments - Off Roll	0	290,415	290,415	0 %
DS Assessments - Developer	0	58,480	58,480	0 %
Interest Earnings				
Interest Earnings	0	26_	26	0 %
Total Revenues	552,675	907,246	354,571	64 %
Expenditures				
Debt Service Payments				
Interest Payments	402,675	405,575	(2,900)	(1)%
Principal Payments	150,000	145,000	5,000	3 %
Total Expenditures	552,675	550,575	2,100	0 %
Excess of Revenues Over (Under) Expenditures	0	356,671	356,671	0 %
Fund Balance, Beginning of Period				
	0	139,309	139,309	0 %
Fund Balance, End of Period	0	495,981	495,981	0%

Statement of Revenues & Expenditures

201 - Debt Service - Series 2020 From 10/1/2020 Through 7/31/2021 (In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
Revenues				
Special Assessments - Capital Improvements				
DS Assessments - Off Roll	515,775	514,410	(1,365)	(0)%
Interest Earnings				
Interest Earnings	0	23_	23	0 %
Total Revenues	515,775	514,434	(1,341)	(0)%
Expenditures				
Debt Service Payments				
Interest Payments	335,775	338,138	(2,363)	(1)%
Principal Payments	180,000	180,000	0	0 %
Total Expenditures	515,775	518,138	(2,363)	(0)%
Other Financing Sources				
Interfund Transfer				
Interfund Transfer	0	3,718	3,718	0 %
Interfund Transfer				
Interfund Transfer	0	(13)	(13)	0 %
Total Other Financing Sources	0	3,705	3,705	0 %
Excess of Revenues Over (Under) Expenditures	0	1	1	0 %
Fund Balance, Beginning of Period				
	0	258,251	258,251	0 %
Fund Balance, End of Period	0	258,252	258,252	0%

Statement of Revenues & Expenditures

300 - Capital Projects - Series 2018 From 10/1/2020 Through 7/31/2021 (In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
Excess of Revenues Over (Under) Expenditures	0	0	0	0 %
Fund Balance, Beginning of Period				
	0	95	95	0 %
Fund Balance, End of Period	0	95	95	0 %

Statement of Revenues & Expenditures

301 - Capital Projects - Series 2020 From 10/1/2020 Through 7/31/2021 (In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
Revenues				
Interest Earnings				
Interest Earnings	0	40	40	0 %
Total Revenues	0	40	40_	0 %
Expenditures				
Other Physical Environment				
Improvements Other Than Buildings	0	879,835	(879,835)	0 %
Total Expenditures	0	879,835	(879,835)	0 %
Other Financing Sources				
Interfund Transfer				
Interfund Transfer	0	13	13	0 %
Interfund Transfer				
Interfund Transfer	0	(3,718)	(3,718)	0 %
Total Other Financing Sources	0	(3,705)	(3,705)	0 %
Excess of Revenues Over (Under) Expenditures	0	(883,500)	(883,500)	0 %
Fund Balance, Beginning of Period				
	0	1,458,284	1,458,284	0 %
Fund Balance, End of Period	0	574,785	574,785	0%

Statement of Revenues & Expenditures

900 - General Fixed Assets Account Group From 10/1/2020 Through 7/31/2021 (In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
Fund Balance, Beginning of Period	0	16,066,939	16,066,939	0 %
Fund Balance, End of Period	0	16,066,939	15,187,104	0 %

Cypress Mill Reconcile Cash Accounts

Summary

Cash Account: 10101 Cash - Operating Account

Reconciliation ID: 07/31/21 Reconciliation Date: 7/31/2021

Status: Locked

Bank Balance	177,779.65
Less Outstanding Checks/Vouchers	0.00
Plus Deposits in Transit	0.00
Plus or Minus Other Cash Items	0.00
Plus or Minus Suspense Items	0.00
Reconciled Bank Balance	177,779.65
Balance Per Books	177,779.65_
Unreconciled Difference	0.00

Click the Next Page toolbar button to view details.

Cypress Mill Reconcile Cash Accounts

Detail

Cash Account: 10101 Cash - Operating Account

Reconciliation ID: 07/31/21 Reconciliation Date: 7/31/2021

Status: Locked

Cleared Checks/Vouchers

Document Number	Document Date	Document Description	Document Amount	Payee
1268	6/24/2021	System Generated Check/Voucher	1,262.75	Times Publishing Company
1269	7/1/2021	System Generated Check/Voucher	7,680.00	Field Stone Landscape Services
1270	7/1/2021	System Generated Check/Voucher	3,873.34	Meritus Districts
1271	7/1/2021	System Generated Check/Voucher	2,325.00	Steadfast Contractors Alliance, LLC
1272	7/1/2021	System Generated Check/Voucher	469.50	Times Publishing Company
1273	7/15/2021	System Generated Check/Voucher	1,065.00	Sitex Aquatics LLC
1274	7/15/2021	System Generated Check/Voucher	419.50	Straley Robin Vericker
1275	7/15/2021	System Generated Check/Voucher	5,801.78	Tampa Electric
1276	7/22/2021	System Generated Check/Voucher	400.00	Steadfast Contractors Alliance, LLC
Cleared Checks/Vouche	ers		23,296.87	