Cypress Mill Community Development District

Financial Statements (Unaudited)

Period Ending August 31, 2021



Meritus Districts

2005 Pan Am Circle ~ Suite 300 ~ Tampa, Florida 33607 Phone (813) 873-7300 ~ Fax (813) 873-7070

Balance Sheet

As of 8/31/2021 (In Whole Numbers)

	General Fund	Debt Service - Series 2018	Debt Service - Series 2020	Capital Projects - Series 2018	Capital Projects - Series 2020	General Fixed Assets Account Group	General Long-Term Debt	Total
Assets								
Cash - Operating Account	147,107	0	0	0	0	0	0	147,107
Investment - Revenue 2018 (9000)	0	357,014	0	0	0	0	0	357,014
Investment - Interest 2018 (9001)	0	0	0	0	0	0	0	0
Investment - Sinking 2018 (9002)	0	0	0	0	0	0	0	0
Investment - Reserve 2018 (9003)	0	138,969	0	0	0	0	0	138,969
Investment - Construction 2018 (9005)	0	0	0	95	0	0	0	95
Investment - Cost of Issuance 2018 (9006)	0	0	0	0	0	0	0	0
Investment - Revenue 2020 (7000)	0	0	2	0	0	0	0	2
Investment - Interest 2020 (7001)	0	0	0	0	0	0	0	0
Investment - Sinking 2020 (7002)	0	0	0	0	0	0	0	0
Investment - Reserve 2020 (7003)	0	0	258,250	0	0	0	0	258,250
Investment - Construction 2020 (7005)	0	0	0	0	574,789	0	0	574,789
Investment - Cost of Issuance 2020 (7006)	0	0	0	0	0	0	0	0
Accounts Receivable - Other	0	0	0	0	0	0	0	0
Due From Developer	8,498	0	0	0	0	0	0	8,498
Assessments Receivable - Tax Roll	0	0	0	0	0	0	0	0
Prepaid General Liability Insurance	0	0	0	0	0	0	0	0
Prepaid Professional Liability	0	0	0	0	0	0	0	0
Prepaid Trustee Fees	337	0	0	0	0	0	0	337
Deposits	8,378	0	0	0	0	0	0	8,378
Construction Work In Progress	0	0	0	0	0	16,066,939	0	16,066,939
Amount Available-Debt Service	0	0	0	0	0	0	453,930	453,930
Amount To Be Provided-Debt Service	0	0	0	0	0	0	16,776,070	16,776,070
Total Assets	164,319	495,983	258,252	95	574,789	16,066,939	17,230,000	34,790,377
Liabilities								
Accounts Payable	14,071	0	0	0	0	0	0	14,071
Accounts Payable - Other	0	0	0	0	0	0	0	0
Due to Developer	0	0	0	0	0	0	0	0
Due to Debt Service	0	0	0	0	0	0	0	0
Deferred Revenue	8,498	0	0	0	0	0	0	8,498
Accrued Expenses Payable	0	0	0	0	0	0	0	0
Revenue Bonds Payable - Series 2018	0	0	0	0	0	0	8,300,000	8,300,000
Revenue Bonds Payable - Series 2020	0	0	0	0	0	0	8,930,000	8,930,000
Total Liabilities	22,569	0	0	0	0	0	17,230,000	17,252,569
Fund Equity & Other Credits								
Fund Balance-All Other Reserves	0	139,309	258,251	95	1,458,284	0	0	1,855,940
Fund Balance-Unreserved	(8,495)	139,309	0	93	1,436,264	0	0	(8,495)
I und Darance-Onteserved	(0,433)	U	U	U	U	U	U	(0,493)

Balance Sheet

As of 8/31/2021 (In Whole Numbers)

	General Fund	Debt Service - Series 2018	Debt Service - Series 2020	Capital Projects - Series 2018	Capital Projects - Series 2020	Assets Account Group	General Long-Term Debt	Total
Investment In General Fixed Assets	0	0	0	0	0	16,066,939	0	16,066,939
Other	150,246	356,674	1	0	(883,496)	0	0	(376,575)
Total Fund Equity & Other Credits	141,751	495,983	258,252	95	574,789	16,066,939	0	17,537,809
Total Liabilities & Fund Equity	164,319	495,983	258,252	95	574,789	16,066,939	17,230,000	34,790,377

Statement of Revenues & Expenditures

001 - General Fund From 10/1/2020 Through 8/31/2021 (In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
Revenues				
Special Assessments - Service Charges				
O&M Assessments - Tax Roll	284,286	284,902	615	0 %
O&M Assessments - Off Roll	0	139,051	139,051	0 %
Interest Earnings				
Interest Earnings	0	133	133	0 %
Contributions & Donations From Private Sources				
Developer Contributions	263,539	0	(263,539)	(100)%
Total Revenues	547,825	424,086	(123,739)	(23)%
Expenditures				
Financial & Administrative				
District Manager	40,000	37,417	2,583	6 %
District Engineer	5,000	698	4,302	86 %
Disclosure Report	8,400	1,800	6,600	79 %
Trustees Fees	8,200	3,977	4,223	51 %
Accounting Services	4,500	4,125	375	8 %
Auditing Services	6,500	6,400	100	2 %
Postage, Phone, Faxes, Copies	1,500	334	1,166	78 %
Public Officials Insurance	2,500	2,421	79	3 %
Legal Advertising	3,000	2,806	194	6 %
Bank Fees	300	72	228	76 %
Dues, Licenses & Fees	175	175	0	0 %
Office Supplies	200	104	96	48 %
Website Hosting	600	0	600	100 %
Website Administration	1,800	1,650	150	8 %
ADA Vendor	1,500	1,500	0	0 %
Legal Counsel				
District Counsel	7,500	5,064	2,436	32 %
Utility Services				
Electric Utility Services	150,000	55,632	94,368	63 %
Other Physical Environment				
Waterway Management System	25,000	11,715	13,285	53 %
General Liability & Property Casualty Insurance	12,000	6,255	5,745	48 %
Landscape Maintenance - Contract	165,000	119,479	45,521	28 %
Miscellaneous Repairs & Maintenance	7,500	1,260	6,240	83 %
Hardscape Maintenance	2,500	0	2,500	100 %
Plant Replacement Program	25,000	3,075	21,925	88 %
Landscape Maintenance - Mulch	31,700	0	31,700	100 %
Irrigation Maintenance	20,000	7,880	12,120	61 %
Road & Street Facilities				
Sidewalk & Pavement Repairs	2,000	0	2,000	100 %
Parks & Recreation	7.500	0	7.500	100.0/
Park Facility Maintenance	7,500	0	7,500	100 %
Recreation Facility Maintenance	2,500	0	2,500	100 %
Recreation Equipment Maintenance	5,450	272 820	5,450	100 %
Total Expenditures	547,825	273,839	273,986	50 %
Excess of Revenues Over (Under) Expenditures	0	150,246	150,246	0 %
Fund Balance, Beginning of Period	0	(8,495)	(8,495)	0 %
Fund Balance, End of Period	0	141,751	141,751	0 %

Statement of Revenues & Expenditures

001 - General Fund From 10/1/2020 Through 8/31/2021 (In Whole Numbers)

Total Budget - C Original

Current Period Actual Total Budget Variance -Original Percent Total Budget Remaining -Original

Statement of Revenues & Expenditures

200 - Debt Service - Series 2018 From 10/1/2020 Through 8/31/2021 (In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
Revenues				
Special Assessments - Capital Improvements				
DS Assessments - Tax Roll	552,675	558,326	5,651	1 %
DS Assessments - Off Roll	0	290,415	290,415	0 %
DS Assessments - Developer	0	58,480	58,480	0 %
Interest Earnings				
Interest Earnings	0	28_	28_	0 %
Total Revenues	552,675	907,249	354,574	64 %
Expenditures				
Debt Service Payments				
Interest Payments	402,675	405,575	(2,900)	(1)%
Principal Payments	150,000	145,000	5,000	3 %
Total Expenditures	552,675	550,575	2,100	0 %
Excess of Revenues Over (Under) Expenditures	0	356,674	356,674	0%
Fund Balance, Beginning of Period				
	0	139,309	139,309	0 %
Fund Balance, End of Period	0	495,983	495,983	0 %

Statement of Revenues & Expenditures

201 - Debt Service - Series 2020 From 10/1/2020 Through 8/31/2021 (In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
Revenues				
Special Assessments - Capital Improvements				
DS Assessments - Off Roll	515,775	514,410	(1,365)	(0)%
Interest Earnings				
Interest Earnings	0	25_	25_	0 %
Total Revenues	515,775	514,435	(1,340)	(0)%
Expenditures				
Debt Service Payments				
Interest Payments	335,775	338,138	(2,363)	(1)%
Principal Payments	180,000	180,000	0	0 %
Total Expenditures	515,775	518,138	(2,363)	(0)%
Other Financing Sources				
Interfund Transfer				
Interfund Transfer	0	3,718	3,718	0 %
Interfund Transfer				
Interfund Transfer	0	(14)	(14)	0 %
Total Other Financing Sources	0	3,703	3,703	0 %
Excess of Revenues Over (Under) Expenditures	0	1	1	0%
Fund Balance, Beginning of Period				
	0	258,251	258,251	0 %
Fund Balance, End of Period	0	258,252	258,252	0%

Statement of Revenues & Expenditures

300 - Capital Projects - Series 2018 From 10/1/2020 Through 8/31/2021 (In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
Excess of Revenues Over (Under) Expenditures	0	0	0	0 %
Fund Balance, Beginning of Period				
	0	95	95	0 %
Fund Balance, End of Period	0	95	95	0 %

Statement of Revenues & Expenditures

301 - Capital Projects - Series 2020 From 10/1/2020 Through 8/31/2021 (In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
Revenues				
Interest Earnings				
Interest Earnings	0	43	43	0 %
Total Revenues	0	43	43	0 %
Expenditures				
Other Physical Environment				
Improvements Other Than Buildings	0	879,835	(879,835)	0 %
Total Expenditures	0	879,835	(879,835)	0 %
Other Financing Sources				
Interfund Transfer				
Interfund Transfer	0	14	14	0 %
Interfund Transfer				
Interfund Transfer	0	(3,718)	(3,718)	0 %
Total Other Financing Sources	0	(3,703)	(3,703)	0 %
Excess of Revenues Over (Under) Expenditures	0	(883,496)	(883,496)	0 %
Fund Balance, Beginning of Period				
	0	1,458,284	1,458,284	0 %
Fund Balance, End of Period	0	574,789	574,789	0%

Statement of Revenues & Expenditures

900 - General Fixed Assets Account Group From 10/1/2020 Through 8/31/2021 (In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
Fund Balance, Beginning of Period	0	16,066,939	16,066,939	0 %
Fund Balance, End of Period	0	16,066,939	15,187,104	0 %

Cypress Mill Reconcile Cash Accounts

Summary

Cash Account: 10101 Cash - Operating Account

Reconciliation ID: 08/31/2021 Reconciliation Date: 8/31/2021

Status: Locked

Bank Balance	147,106.77
Less Outstanding Checks/Vouchers	0.00
Plus Deposits in Transit	0.00
Plus or Minus Other Cash Items	0.00
Plus or Minus Suspense Items	0.00
Reconciled Bank Balance	147,106.77
Balance Per Books	147,106.77
Unreconciled Difference	0.00

Click the Next Page toolbar button to view details.

Cypress Mill Reconcile Cash Accounts

Detail

Cash Account: 10101 Cash - Operating Account

Reconciliation ID: 08/31/2021 Reconciliation Date: 8/31/2021

Status: Locked

Cleared Checks/Vouchers

Document Number	Document Date	Document Description	Document Amount	Payee
1277	8/2/2021	System Generated Check/Voucher	3,866.69	Meritus Districts
1278	8/2/2021	System Generated Check/Voucher	17,325.00	Steadfast Contractors Alliance, LLC
1279	8/9/2021	System Generated Check/Voucher	1,065.00	Sitex Aquatics LLC
1280	8/9/2021	System Generated Check/Voucher	1,000.00	Steadfast Contractors Alliance, LLC
1281	8/9/2021	System Generated Check/Voucher	654.00	Straley Robin Vericker
1282	8/19/2021	System Generated Check/Voucher	6,759.01	Tampa Electric
CD038	8/19/2021	August Bank Fee	3.18	
Cleared Checks/Vouch	ers		30,672.88	