

# Cypress Mill Community Development District

Financial Statements  
(Unaudited)

Period Ending  
October 31, 2021



Meritus Districts  
2005 Pan Am Circle ~ Suite 300 ~ Tampa, Florida 33607  
Phone (813) 873-7300 ~ Fax (813) 873-7070



# Cypress Mill

## Balance Sheet

As of 10/31/2021  
(In Whole Numbers)

	General Fund	Debt Service - Series 2018	Debt Service - Series 2020	Capital Projects - Series 2018	Capital Projects - Series 2020	General Fixed Assets Account Group	General Long-Term Debt	Total
Investment In General Fixed Assets	0	0	0	0	0	16,066,939	0	16,066,939
Other	(30,107)	4,651	1	0	3	0	0	(25,452)
Total Fund Equity & Other Credits	<u>81,209</u>	<u>500,637</u>	<u>258,253</u>	<u>95</u>	<u>574,796</u>	<u>16,066,939</u>	<u>0</u>	<u>17,481,929</u>
Total Liabilities & Fund Equity	<u><u>101,530</u></u>	<u><u>500,637</u></u>	<u><u>258,253</u></u>	<u><u>95</u></u>	<u><u>574,796</u></u>	<u><u>16,066,939</u></u>	<u><u>17,230,000</u></u>	<u><u>34,732,250</u></u>

**Cypress Mill**  
**Statement of Revenues & Expenditures**

001 - General Fund  
From 10/1/2021 Through 10/31/2021  
(In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
<b>Revenues</b>				
Special Assessments - Service Charges				
O&M Assessments - Tax Roll	423,338	2,372	(420,966)	(99)%
O&M Assessments - Off Roll	124,487	0	(124,487)	(100)%
<b>Total Revenues</b>	<b>547,825</b>	<b>2,372</b>	<b>(545,453)</b>	<b>(100)%</b>
<b>Expenditures</b>				
Legislative				
Supervisor Fees	4,800	800	4,000	83 %
Financial & Administrative				
District Manager	40,000	3,333	36,667	92 %
District Engineer	5,000	0	5,000	100 %
Disclosure Report	12,600	0	12,600	100 %
Trustees Fees	10,300	4,041	6,259	61 %
Accounting Services	6,750	563	6,188	92 %
Auditing Services	8,000	0	8,000	100 %
Postage, Phone, Faxes, Copies	1,500	7	1,493	100 %
Public Officials Insurance	2,500	0	2,500	100 %
Legal Advertising	3,000	495	2,505	84 %
Bank Fees	300	11	289	96 %
Dues, Licenses & Fees	175	175	0	0 %
Office Supplies	200	0	200	100 %
Website Hosting	600	0	600	100 %
Website Administration	1,800	150	1,650	92 %
ADA Vendor	1,500	1,500	0	0 %
Legal Counsel				
District Counsel	7,500	389	7,111	95 %
Utility Services				
Electric Utility Services	135,200	7,676	127,524	94 %
Other Physical Environment				
Waterway Management System	20,000	1,065	18,935	95 %
General Liability & Property Casualty Insurance	12,000	0	12,000	100 %
Landscape Maintenance - Contract	175,000	11,525	163,475	93 %
Miscellaneous Repairs & Maintenance	7,500	0	7,500	100 %
Hardscape Maintenance	2,500	0	2,500	100 %
Plant Replacement Program	25,000	750	24,250	97 %
Landscape Maintenance - Mulch	32,100	0	32,100	100 %
Irrigation Maintenance	20,000	0	20,000	100 %
Road & Street Facilities				
Sidewalk & Pavement Repairs	2,000	0	2,000	100 %
Parks & Recreation				
Park Facility Maintenance	10,000	0	10,000	100 %
<b>Total Expenditures</b>	<b>547,825</b>	<b>32,480</b>	<b>515,345</b>	<b>94 %</b>
Excess of Revenues Over (Under) Expenditures	0	(30,107)	(30,107)	0 %
Fund Balance, Beginning of Period	0	111,316	111,316	0 %
Fund Balance, End of Period	0	81,209	81,209	0 %

**Cypress Mill**  
**Statement of Revenues & Expenditures**

200 - Debt Service - Series 2018  
From 10/1/2021 Through 10/31/2021  
(In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
<b>Revenues</b>				
Special Assessments - Capital Improvements				
DS Assessments - Tax Roll	551,675	4,649	(547,026)	(99)%
Interest Earnings				
Interest Earnings	<u>0</u>	<u>2</u>	<u>2</u>	<u>0 %</u>
<b>Total Revenues</b>	<u>551,675</u>	<u>4,651</u>	<u>(547,024)</u>	<u>(99)%</u>
<b>Expenditures</b>				
Debt Service Payments				
Interest Payments	396,676	0	396,676	100 %
Principal Payments	<u>155,000</u>	<u>0</u>	<u>155,000</u>	<u>100 %</u>
<b>Total Expenditures</b>	<u>551,676</u>	<u>0</u>	<u>551,676</u>	<u>100 %</u>
<b>Excess of Revenues Over (Under) Expenditures</b>	<u>(1)</u>	<u>4,651</u>	<u>4,652</u>	<u>(465,240)%</u>
<b>Fund Balance, Beginning of Period</b>	0	495,986	495,986	0 %
<b>Fund Balance, End of Period</b>	<u>(1)</u>	<u>500,637</u>	<u>500,638</u>	<u>(50,063,804)%</u>

**Cypress Mill**  
**Statement of Revenues & Expenditures**

201 - Debt Service - Series 2020  
From 10/1/2021 Through 10/31/2021  
(In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
<b>Revenues</b>				
Special Assessments - Capital Improvements				
DS Assessments - Tax Roll	515,984	0	(515,984)	(100)%
Interest Earnings				
Interest Earnings	<u>0</u>	<u>1</u>	<u>1</u>	<u>0 %</u>
Total Revenues	<u>515,984</u>	<u>1</u>	<u>(515,983)</u>	<u>(101)%</u>
<b>Expenditures</b>				
Debt Service Payments				
Interest Payments	330,984	0	330,984	100 %
Principal Payments	<u>185,000</u>	<u>0</u>	<u>185,000</u>	<u>100 %</u>
Total Expenditures	<u>515,984</u>	<u>0</u>	<u>515,984</u>	<u>100 %</u>
<b>Other Financing Sources</b>				
Interfund Transfer				
Interfund Transfer	0	1	1	0 %
Interfund Transfer				
Interfund Transfer	<u>0</u>	<u>(1)</u>	<u>(1)</u>	<u>0 %</u>
Total Other Financing Sources	<u>0</u>	<u>0</u>	<u>0</u>	<u>0 %</u>
Excess of Revenues Over (Under) Expenditures	<u>0</u>	<u>1</u>	<u>1</u>	<u>0 %</u>
Fund Balance, Beginning of Period	0	258,252	258,252	0 %
Fund Balance, End of Period	<u>0</u>	<u>258,253</u>	<u>258,253</u>	<u>0 %</u>

**Cypress Mill**  
**Statement of Revenues & Expenditures**

300 - Capital Projects - Series 2018  
 From 10/1/2021 Through 10/31/2021  
 (In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
Excess of Revenues Over (Under) Expenditures	<u>0</u>	<u>0</u>	<u>0</u>	<u>0 %</u>
Fund Balance, Beginning of Period	0	95	95	0 %
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>95</u></u>	<u><u>95</u></u>	<u><u>0 %</u></u>

**Cypress Mill**  
**Statement of Revenues & Expenditures**

301 - Capital Projects - Series 2020  
 From 10/1/2021 Through 10/31/2021  
 (In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
Revenues				
Interest Earnings				
Interest Earnings	0	3	3	0 %
Total Revenues	0	3	3	0 %
Excess of Revenues Over (Under) Expenditures	0	3	3	0 %
Fund Balance, Beginning of Period	0	574,793	574,793	0 %
Fund Balance, End of Period	0	574,796	574,796	0 %



**Cypress Mill**  
**Statement of Revenues & Expenditures**

900 - General Fixed Assets Account Group  
 From 10/1/2021 Through 10/31/2021  
 (In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
	<u>                    </u>	<u>                    </u>	<u>                    </u>	<u>                    </u>
Fund Balance, Beginning of Period	0	16,066,939	16,066,939	0 %
Fund Balance, End of Period	<u>0</u>	<u>16,066,939</u>	<u>16,066,939</u>	<u>0 %</u>

Cypress Mill  
Reconcile Cash Accounts

Summary

Cash Account: 10101 Cash - Operating Account  
Reconciliation ID: 10/31/2021  
Reconciliation Date: 10/31/2021  
Status: Locked

Bank Balance	84,854.63
Less Outstanding Checks/Vouchers	200.00
Plus Deposits in Transit	0.00
Plus or Minus Other Cash Items	0.00
Plus or Minus Suspense Items	<u>0.00</u>
Reconciled Bank Balance	84,654.63
Balance Per Books	<u>84,654.63</u>
Unreconciled Difference	<u><u>0.00</u></u>

Click the Next Page toolbar button to view details.

Cypress Mill  
Reconcile Cash Accounts

Detail

Cash Account: 10101 Cash - Operating Account  
Reconciliation ID: 10/31/2021  
Reconciliation Date: 10/31/2021  
Status: Locked

Outstanding Checks/Vouchers

<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>	<u>Payee</u>
1300	10/21/2021	System Generated Check/Voucher	200.00	Laura Coffey
Outstanding Checks/Vouchers			200.00	

Cypress Mill  
Reconcile Cash Accounts

Detail

Cash Account: 10101 Cash - Operating Account

Reconciliation ID: 10/31/2021

Reconciliation Date: 10/31/2021

Status: Locked

Cleared Checks/Vouchers

<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>	<u>Payee</u>
1291	10/1/2021	System Generated Check/Voucher	4,053.23	Meritus Districts
1292	10/8/2021	System Generated Check/Voucher	175.00	Florida Department of Economic Opportunity
1293	10/8/2021	System Generated Check/Voucher	1,065.00	Sitex Aquatics LLC
1294	10/8/2021	System Generated Check/Voucher	1,177.50	Steadfast Contractors Alliance, LLC
1295	10/8/2021	System Generated Check/Voucher	858.50	Straley Robin Vericker
1296	10/19/2021	System Generated Check/Voucher	11,525.00	Steadfast Contractors Alliance, LLC
1297	10/19/2021	System Generated Check/Voucher	4,869.09	Tampa Electric
1298	10/21/2021	System Generated Check/Voucher	200.00	Becky Wilson
1299	10/21/2021	System Generated Check/Voucher	200.00	Kelly Ann Evans
1301	10/21/2021	System Generated Check/Voucher	200.00	Lori A. Campagna
1302	10/21/2021	System Generated Check/Voucher	2,807.16	Tampa Electric
CD040	10/21/2021	Acc Analysis Fee	<u>10.54</u>	
Cleared Checks/Vouchers			<u>27,141.02</u>	

Cypress Mill  
Reconcile Cash Accounts

Detail

Cash Account: 10101 Cash - Operating Account  
Reconciliation ID: 10/31/2021  
Reconciliation Date: 10/31/2021  
Status: Locked

Cleared Deposits

<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>	<u>Deposit Number</u>
CR106	10/27/2021	Tax Distribution - 10.27.21	<u>7,021.22</u>	
Cleared Deposits			<u>7,021.22</u>	