Cypress Mill Community Development District

Financial Statements (Unaudited)

Period Ending December 31, 2021



Meritus Districts 2005 Pan Am Circle ~ Suite 300 ~ Tampa, Florida 33607 Phone (813) 873-7300 ~ Fax (813) 873-7070

Balance Sheet

As of 12/31/2021 (In Whole Numbers)

	General Fund	Debt Service - Series 2018	Debt Service - Series 2020	Capital Projects - Series 2018	Capital Projects - Series 2020	General Fixed Assets Account Group	General Long-Term Debt	Total
Assets								
Cash - Operating Account	418,867	0	0	0	0	0	0	418,867
Investment - Revenue 2018 (9000)	0	820,153	0	0	0	0	0	820,153
Investment - Interest 2018 (9001)	0	0	0	0	0	0	0	0
Investment - Sinking 2018 (9002)	0	0	0	0	0	0	0	0
Investment - Reserve 2018 (9003)	0	138,969	0	0	0	0	0	138,969
Investment - Construction 2018 (9005)	0	0	0	95	0	0	0	95
Investment - Cost of Issuance 2018 (9006)	0	0	0	0	0	0	0	0
Investment - Revenue 2020 (7000)	0	0	0	0	0	0	0	0
Investment - Interest 2020 (7001)	0	0	0	0	0	0	0	0
Investment - Sinking 2020 (7002)	0	0	0	0	0	0	0	0
Investment - Reserve 2020 (7003)	0	0	258,250	0	0	0	0	258,250
Investment - Construction 2020 (7005)	0	0	4	0	574,804	0	0	574,808
Investment - Cost of Issuance 2020 (7006)	0	0	0	0	0	0	0	0
Accounts Receivable - Other	(80)	0	0	0	0	0	0	(80)
Due From Developer	8,498	0	0	0	0	0	0	8,498
Assessments Receivable - Tax Roll	0	0	0	0	0	0	0	0
Prepaid General Liability Insurance	0	0	0	0	0	0	0	0
Prepaid Professional Liability	0	0	0	0	0	0	0	0
Prepaid Trustee Fees	0	0	0	0	0	0	0	0
Deposits	8,378	0	0	0	0	0	0	8,378
Construction Work In Progress	0	0	0	0	0	16,066,939	0	16,066,939
Amount Available-Debt Service	0	0	0	0	0	0	453,930	453,930
Amount To Be Provided-Debt Service	0	0	0	0	0	0	16,626,070	16,626,070
Total Assets	435,663	959,122	258,254	95	574,804	16,066,939	17,080,000	35,374,878
Liabilities								
Accounts Payable	28,865	0	0	0	0	0	0	28,865
Accounts Payable - Other	0	0	0	0	0	0	0	0
Due to Developer	0	0	0	0	0	0	0	0
Due to Debt Service	0	0	0	0	0	0	0	0
Deferred Revenue	8,498	0	0	0	0	0	0	8,498
Accrued Expenses Payable	0	0	0	0	0	0	0	0
Revenue Bonds Payable - Series 2018	0	0	0	0	0	0	8,150,000	8,150,000
Revenue Bonds Payable - Series 2020	0	0	0	0	0	0	8,930,000	8,930,000
Total Liabilities	37,363	0	0	0	0	0	17,080,000	17,117,363
Fund Equity & Other Credits								
Fund Equity & Other Credits Fund Balance-All Other Reserves	0	495,986	258,252	95	574,793	0	0	1,329,126
Fund Balance-Unreserved		495,986	238,232	95	574,793 0	0	0	1,329,126
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Balance Sheet

As of 12/31/2021 (In Whole Numbers)

	General Fund	Debt Service - Series 2018	Debt Service - Series 2020	Capital Projects - Series 2018	Capital Projects - Series 2020	General Fixed Assets Account Group	General Long-Term Debt	Total
Investment In General Fixed Assets	0	0	0	0	0	16,066,939	0	16,066,939
Other	294,459	463,137	2	0	11	0	0	757,608
Total Fund Equity & Other Credits	398,301	959,122	258,254	95	574,804	16,066,939	0	18,257,515
Total Liabilities & Fund Equity	435,663	959,122	258,254	95	574,804	16,066,939	17,080,000	35,374,878

Statement of Revenues & Expenditures

001 - General Fund From 10/1/2021 Through 12/31/2021 (In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
Revenues				
Special Assessments - Service Charges				
O&M Assessments - Tax Roll	423,338	415,605	(7,734)	(2)%
O&M Assessments - Off Roll	124,487	0	(124,487)	(100)%
Total Revenues	547,825	415,605	(132,220)	(24)%
Expenditures				
Legislative				
Supervisor Fees	4,800	800	4,000	83 %
Financial & Administrative	,,,,,,		.,	
District Manager	40,000	10,000	30,000	75 %
District Engineer	5,000	0	5,000	100 %
Disclosure Report	12,600	2,100	10,500	83 %
Trustees Fees	10,300	4,041	6,259	61 %
Accounting Services	6,750	1,988	4,763	71 %
Auditing Services	8,000	0	8,000	100 %
Postage, Phone, Faxes, Copies	1,500	33	1,467	98 %
Public Officials Insurance	2,500	2,506	(6)	(0)%
Legal Advertising	3,000	495	2,505	84 %
Bank Fees	300	43	257	86 %
Dues, Licenses & Fees	175	175	0	0 %
Office Supplies	200	0	200	100 %
Website Hosting	600	0	600	100 %
Website Administration	1,800	450	1,350	75 %
ADA Vendor	1,500	1,500	0	0 %
Legal Counsel	,	,		
District Counsel	7,500	878	6,622	88 %
Utility Services	.,		-7-	
Electric Utility Services	135,200	15,933	119,267	88 %
Other Physical Environment	,	,	ŕ	
Waterway Management System	20,000	3,195	16,805	84 %
General Liability & Property Casualty Insurance	12,000	6,474	5,526	46 %
Landscape Maintenance - Contract	175,000	38,985	136,015	78 %
Miscellaneous Repairs & Maintenance	7,500	900	6,600	88 %
Hardscape Maintenance	2,500	0	2,500	100 %
Plant Replacement Program	25,000	3,200	21,800	87 %
Landscape Maintenance - Mulch	32,100	26,000	6,100	19 %
Irrigation Maintenance	20,000	1,451	18,549	93 %
Road & Street Facilities				
Sidewalk & Pavement Repairs	2,000	0	2,000	100 %
Parks & Recreation				
Park Facility Maintenance	10,000	0	10,000	100 %
Total Expenditures	547,825	121,146	426,679	78 %
Excess of Revenues Over (Under) Expenditures	0	294,459	294,459	0 %
Fund Balance, Beginning of Period	0	103,842	103,842	0 %
Fund Balance, End of Period	0	398,301	398,301	0 %

Statement of Revenues & Expenditures

200 - Debt Service - Series 2018 From 10/1/2021 Through 12/31/2021 (In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
Revenues				
Special Assessments - Capital Improvements				
DS Assessments - Tax Roll	551,675	814,466	262,791	48 %
Interest Earnings				
Interest Earnings	0	8	8	0 %
Total Revenues	551,675	814,474	262,799	48 %
Expenditures				
Debt Service Payments				
Interest Payments	396,676	201,338	195,339	49 %
Principal Payments	155,000	150,000	5,000	3 %
Total Expenditures	551,676	351,338	200,339	36 %
Excess of Revenues Over (Under) Expenditures	(1)	463,137	463,138	(46,313,755)%
Fund Balance, Beginning of Period				
and Sulance, Segmining of Ferrod	0	495,986	495,986	0 %
Fund Balance, End of Period	(1)	959,122	959,123	(95,912,319)%

Statement of Revenues & Expenditures

201 - Debt Service - Series 2020 From 10/1/2021 Through 12/31/2021 (In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
Revenues				
Special Assessments - Capital Improvements				
DS Assessments - Tax Roll	515,984	0	(515,984)	(100)%
DS Assessments - Off Roll	0	166,704	166,704	0 %
Interest Earnings				
Interest Earnings	0	8	8	0 %
Total Revenues	515,984	166,712	(349,272)	(68)%
Expenditures				
Debt Service Payments				
Interest Payments	330,984	166,706	164,278	50 %
Principal Payments	185,000	0	185,000	100 %
Total Expenditures	515,984	166,706	349,278	68 %
Other Financing Sources				
Interfund Transfer				
Interfund Transfer	0	1	1	0 %
Interfund Transfer				
Interfund Transfer	0	(5)	(5)	0 %
Total Other Financing Sources	0	(3)	(3)	0 %
Excess of Revenues Over (Under) Expenditures	0	2	2	0 %
Fund Balance, Beginning of Period				
	0	258,252	258,252	0 %
Fund Balance, End of Period	0	258,254	258,254	0 %

Statement of Revenues & Expenditures

300 - Capital Projects - Series 2018 From 10/1/2021 Through 12/31/2021 (In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
Excess of Revenues Over (Under) Expenditures	0	0	0	0 %
Fund Balance, Beginning of Period				
	0	95	95	0 %
Fund Balance, End of Period	0	95	95	0 %

Statement of Revenues & Expenditures

301 - Capital Projects - Series 2020 From 10/1/2021 Through 12/31/2021 (In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
Revenues				
Interest Earnings				
Interest Earnings	0	8	8	0 %
Total Revenues	0	8	8	0 %
Other Financing Sources				
Interfund Transfer				
Interfund Transfer	0	3	3	0 %
Total Other Financing Sources	0	3	3	0 %
Excess of Revenues Over (Under) Expenditures	0	11_	11_	0 %
Fund Balance, Beginning of Period				
	0	574,793	574,793	0 %
Fund Balance, End of Period	0	574,804	574,804	0%

Statement of Revenues & Expenditures

900 - General Fixed Assets Account Group From 10/1/2021 Through 12/31/2021 (In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
Fund Balance, Beginning of Period				
	0	16,066,939	16,066,939	0 %
Fund Balance, End of Period	0	16,066,939	16,066,939	0 %

Summary

Cash Account: 10101 Cash - Operating Account

Reconciliation ID: 12.31.2021 Reconciliation Date: 12/31/2021

Status: Locked

Bank Balance	434,047.96
Less Outstanding Checks/Vouchers	15,181.25
Plus Deposits in Transit	0.00
Plus or Minus Other Cash Items	0.00
Plus or Minus Suspense Items	0.00
Reconciled Bank Balance	418,866.71
Balance Per Books	418,866.71
Unreconciled Difference	0.00

Click the Next Page toolbar button to view details.

Detail

Cash Account: 10101 Cash - Operating Account

Reconciliation ID: 12.31.2021 Reconciliation Date: 12/31/2021

Status: Locked

Outstanding Checks/Vouchers

Document Number	Document Date	Document Description	Document Amount	Payee
1326	12/22/2021	System Generated Check/Voucher	15,181.25	Steadfast Contractors Alliance, LLC
Outstanding Checks/V	ouchers		15,181.25	

Detail

Cash Account: 10101 Cash - Operating Account

Reconciliation ID: 12.31.2021 Reconciliation Date: 12/31/2021

Status: Locked

Cleared Checks/Vouchers

Document Number	Document Date	Document Description	Document Amount	Payee
1312	10/27/2021	Series 2018 FY21 Tax Dist ID Excess Fees	4,648.96	Cypress Mill CDD
1320	11/17/2021	Series 2018 FY22 Tax Dist ID 550	8,623.61	Cypress Mill CDD
1319	11/24/2021	Series 2018 FY22 Tax Dist ID 551	14,283.10	Cypress Mill CDD
1322	12/1/2021	Series 2018 FY22 Tax Dist ID 553	531,703.55	Cypress Mill CDD
1314	12/2/2021	System Generated Check/Voucher	8,980.00	Egis Insurance Advisors, LLC
1315	12/2/2021	System Generated Check/Voucher	750.00	Fields Consulting Group, LLC
1316	12/2/2021	System Generated Check/Voucher	13,730.00	Steadfast Contractors Alliance, LLC
1321	12/7/2021	Series 2018 FY22 Tax Dist ID 555	238,202.24	Cypress Mill CDD
1317	12/9/2021	System Generated Check/Voucher	1,065.00	Sitex Aquatics LLC
1318	12/9/2021	System Generated Check/Voucher	256.50	Straley Robin Vericker
1324	12/13/2021	Series 2018 FY22 Tax Dist ID 557	17,004.65	Cypress Mill CDD
1323	12/16/2021	System Generated Check/Voucher	1,173.09	Tampa Electric
CD042	12/20/2021	Acc Analysis Fee	17.01	
1325	12/22/2021	System Generated Check/Voucher	6,162.83	Meritus Districts
1327	12/22/2021	System Generated Check/Voucher	6,613.87	Tampa Electric
Cleared Checks/Vouch	ers		853,214.41	

Detail

Cash Account: 10101 Cash - Operating Account

Reconciliation ID: 12.31.2021 Reconciliation Date: 12/31/2021

Status: Locked

Cleared Deposits

Document Number	Document Date	Document Description	Document Amount	Deposit Number
CR109	12/1/2021	Tax Distribution - 12.01.21	803,020.60	
CR109-1	12/7/2021	Tax Distribution - 12.07.21	359,751.79	
CR110	12/13/2021	CS Tax Distribution 12.13.2021	25,681.76	
Cleared Deposits			1,188,454.15	