

Cypress Mill Community Development District

Financial Statements
(Unaudited)

Period Ending
December 31, 2021



Meritus Districts
2005 Pan Am Circle ~ Suite 300 ~ Tampa, Florida 33607
Phone (813) 873-7300 ~ Fax (813) 873-7070

Cypress Mill

Balance Sheet

As of 12/31/2021
(In Whole Numbers)

	General Fund	Debt Service - Series 2018	Debt Service - Series 2020	Capital Projects - Series 2018	Capital Projects - Series 2020	General Fixed Assets Account Group	General Long-Term Debt	Total
Investment In General Fixed Assets	0	0	0	0	0	16,066,939	0	16,066,939
Other	294,459	463,137	2	0	11	0	0	757,608
Total Fund Equity & Other Credits	398,301	959,122	258,254	95	574,804	16,066,939	0	18,257,515
Total Liabilities & Fund Equity	435,663	959,122	258,254	95	574,804	16,066,939	17,080,000	35,374,878

Cypress Mill

Statement of Revenues & Expenditures

001 - General Fund
From 10/1/2021 Through 12/31/2021
(In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
Revenues				
Special Assessments - Service Charges				
O&M Assessments - Tax Roll	423,338	415,605	(7,734)	(2)%
O&M Assessments - Off Roll	124,487	0	(124,487)	(100)%
Total Revenues	547,825	415,605	(132,220)	(24)%
Expenditures				
Legislative				
Supervisor Fees	4,800	800	4,000	83 %
Financial & Administrative				
District Manager	40,000	10,000	30,000	75 %
District Engineer	5,000	0	5,000	100 %
Disclosure Report	12,600	2,100	10,500	83 %
Trustees Fees	10,300	4,041	6,259	61 %
Accounting Services	6,750	1,988	4,763	71 %
Auditing Services	8,000	0	8,000	100 %
Postage, Phone, Faxes, Copies	1,500	33	1,467	98 %
Public Officials Insurance	2,500	2,506	(6)	(0)%
Legal Advertising	3,000	495	2,505	84 %
Bank Fees	300	43	257	86 %
Dues, Licenses & Fees	175	175	0	0 %
Office Supplies	200	0	200	100 %
Website Hosting	600	0	600	100 %
Website Administration	1,800	450	1,350	75 %
ADA Vendor	1,500	1,500	0	0 %
Legal Counsel				
District Counsel	7,500	878	6,622	88 %
Utility Services				
Electric Utility Services	135,200	15,933	119,267	88 %
Other Physical Environment				
Waterway Management System	20,000	3,195	16,805	84 %
General Liability & Property Casualty Insurance	12,000	6,474	5,526	46 %
Landscape Maintenance - Contract	175,000	38,985	136,015	78 %
Miscellaneous Repairs & Maintenance	7,500	900	6,600	88 %
Hardscape Maintenance	2,500	0	2,500	100 %
Plant Replacement Program	25,000	3,200	21,800	87 %
Landscape Maintenance - Mulch	32,100	26,000	6,100	19 %
Irrigation Maintenance	20,000	1,451	18,549	93 %
Road & Street Facilities				
Sidewalk & Pavement Repairs	2,000	0	2,000	100 %
Parks & Recreation				
Park Facility Maintenance	10,000	0	10,000	100 %
Total Expenditures	547,825	121,146	426,679	78 %
Excess of Revenues Over (Under) Expenditures	0	294,459	294,459	0 %
Fund Balance, Beginning of Period	0	103,842	103,842	0 %
Fund Balance, End of Period	0	398,301	398,301	0 %

Cypress Mill
Statement of Revenues & Expenditures

200 - Debt Service - Series 2018
From 10/1/2021 Through 12/31/2021
(In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
Revenues				
Special Assessments - Capital Improvements				
DS Assessments - Tax Roll	551,675	814,466	262,791	48 %
Interest Earnings				
Interest Earnings	<u>0</u>	<u>8</u>	<u>8</u>	<u>0 %</u>
Total Revenues	<u>551,675</u>	<u>814,474</u>	<u>262,799</u>	<u>48 %</u>
Expenditures				
Debt Service Payments				
Interest Payments	396,676	201,338	195,339	49 %
Principal Payments	<u>155,000</u>	<u>150,000</u>	<u>5,000</u>	<u>3 %</u>
Total Expenditures	<u>551,676</u>	<u>351,338</u>	<u>200,339</u>	<u>36 %</u>
Excess of Revenues Over (Under) Expenditures	<u>(1)</u>	<u>463,137</u>	<u>463,138</u>	<u>(46,313,755)%</u>
Fund Balance, Beginning of Period	0	495,986	495,986	0 %
Fund Balance, End of Period	<u>(1)</u>	<u>959,122</u>	<u>959,123</u>	<u>(95,912,319)%</u>

Cypress Mill
Statement of Revenues & Expenditures

201 - Debt Service - Series 2020
From 10/1/2021 Through 12/31/2021
(In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
Revenues				
Special Assessments - Capital Improvements				
DS Assessments - Tax Roll	515,984	0	(515,984)	(100)%
DS Assessments - Off Roll	0	166,704	166,704	0 %
Interest Earnings				
Interest Earnings	<u>0</u>	<u>8</u>	<u>8</u>	<u>0 %</u>
Total Revenues	<u>515,984</u>	<u>166,712</u>	<u>(349,272)</u>	<u>(68)%</u>
Expenditures				
Debt Service Payments				
Interest Payments	330,984	166,706	164,278	50 %
Principal Payments	<u>185,000</u>	<u>0</u>	<u>185,000</u>	<u>100 %</u>
Total Expenditures	<u>515,984</u>	<u>166,706</u>	<u>349,278</u>	<u>68 %</u>
Other Financing Sources				
Interfund Transfer				
Interfund Transfer	0	1	1	0 %
Interfund Transfer				
Interfund Transfer	<u>0</u>	<u>(5)</u>	<u>(5)</u>	<u>0 %</u>
Total Other Financing Sources	<u>0</u>	<u>(3)</u>	<u>(3)</u>	<u>0 %</u>
Excess of Revenues Over (Under) Expenditures	<u>0</u>	<u>2</u>	<u>2</u>	<u>0 %</u>
Fund Balance, Beginning of Period	0	258,252	258,252	0 %
Fund Balance, End of Period	<u>0</u>	<u>258,254</u>	<u>258,254</u>	<u>0 %</u>

Cypress Mill
Statement of Revenues & Expenditures

300 - Capital Projects - Series 2018
 From 10/1/2021 Through 12/31/2021
 (In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Excess of Revenues Over (Under) Expenditures	<u>0</u>	<u>0</u>	<u>0</u>	<u>0 %</u>
Fund Balance, Beginning of Period	0	95	95	0 %
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>95</u></u>	<u><u>95</u></u>	<u><u>0 %</u></u>

Cypress Mill
Statement of Revenues & Expenditures

301 - Capital Projects - Series 2020
From 10/1/2021 Through 12/31/2021
(In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
Revenues				
Interest Earnings				
Interest Earnings	0	8	8	0 %
Total Revenues	0	8	8	0 %
Other Financing Sources				
Interfund Transfer				
Interfund Transfer	0	3	3	0 %
Total Other Financing Sources	0	3	3	0 %
Excess of Revenues Over (Under) Expenditures	0	11	11	0 %
Fund Balance, Beginning of Period	0	574,793	574,793	0 %
Fund Balance, End of Period	0	574,804	574,804	0 %

Cypress Mill
Statement of Revenues & Expenditures

900 - General Fixed Assets Account Group
 From 10/1/2021 Through 12/31/2021
 (In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Fund Balance, Beginning of Period	0	16,066,939	16,066,939	0 %
Fund Balance, End of Period	<u>0</u>	<u>16,066,939</u>	<u>16,066,939</u>	<u>0 %</u>

Cypress Mill
Reconcile Cash Accounts

Summary

Cash Account: 10101 Cash - Operating Account
Reconciliation ID: 12.31.2021
Reconciliation Date: 12/31/2021
Status: Locked

Bank Balance	434,047.96
Less Outstanding Checks/Vouchers	15,181.25
Plus Deposits in Transit	0.00
Plus or Minus Other Cash Items	0.00
Plus or Minus Suspense Items	<u>0.00</u>
Reconciled Bank Balance	418,866.71
Balance Per Books	<u>418,866.71</u>
Unreconciled Difference	<u><u>0.00</u></u>

Click the Next Page toolbar button to view details.

Cypress Mill
Reconcile Cash Accounts

Detail

Cash Account: 10101 Cash - Operating Account
Reconciliation ID: 12.31.2021
Reconciliation Date: 12/31/2021
Status: Locked

Outstanding Checks/Vouchers

<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>	<u>Payee</u>
1326	12/22/2021	System Generated Check/Voucher	15,181.25	Steadfast Contractors Alliance, LLC
Outstanding Checks/Vouchers			15,181.25	

**Cypress Mill
Reconcile Cash Accounts**

Detail

**Cash Account: 10101 Cash - Operating Account
Reconciliation ID: 12.31.2021
Reconciliation Date: 12/31/2021
Status: Locked**

Cleared Checks/Vouchers

<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>	<u>Payee</u>
1312	10/27/2021	Series 2018 FY21 Tax Dist ID Excess Fees	4,648.96	Cypress Mill CDD
1320	11/17/2021	Series 2018 FY22 Tax Dist ID 550	8,623.61	Cypress Mill CDD
1319	11/24/2021	Series 2018 FY22 Tax Dist ID 551	14,283.10	Cypress Mill CDD
1322	12/1/2021	Series 2018 FY22 Tax Dist ID 553	531,703.55	Cypress Mill CDD
1314	12/2/2021	System Generated Check/Voucher	8,980.00	Egis Insurance Advisors, LLC
1315	12/2/2021	System Generated Check/Voucher	750.00	Fields Consulting Group, LLC
1316	12/2/2021	System Generated Check/Voucher	13,730.00	Steadfast Contractors Alliance, LLC
1321	12/7/2021	Series 2018 FY22 Tax Dist ID 555	238,202.24	Cypress Mill CDD
1317	12/9/2021	System Generated Check/Voucher	1,065.00	Sitex Aquatics LLC
1318	12/9/2021	System Generated Check/Voucher	256.50	Straley Robin Vericker
1324	12/13/2021	Series 2018 FY22 Tax Dist ID 557	17,004.65	Cypress Mill CDD
1323	12/16/2021	System Generated Check/Voucher	1,173.09	Tampa Electric
CD042	12/20/2021	Acc Analysis Fee	17.01	
1325	12/22/2021	System Generated Check/Voucher	6,162.83	Meritus Districts
1327	12/22/2021	System Generated Check/Voucher	6,613.87	Tampa Electric
Cleared Checks/Vouchers			853,214.41	
			853,214.41	

Cypress Mill
Reconcile Cash Accounts

Detail

Cash Account: 10101 Cash - Operating Account

Reconciliation ID: 12.31.2021

Reconciliation Date: 12/31/2021

Status: Locked

Cleared Deposits

<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>	<u>Deposit Number</u>
CR109	12/1/2021	Tax Distribution - 12.01.21	803,020.60	
CR109-1	12/7/2021	Tax Distribution - 12.07.21	359,751.79	
CR110	12/13/2021	CS Tax Distribution 12.13.2021	25,681.76	
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Cleared Deposits			1,188,454.15	
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