

Cypress Mill Community Development District

Financial Statements
(Unaudited)

Period Ending
January 31, 2022



Meritus Districts
2005 Pan Am Circle ~ Suite 300 ~ Tampa, Florida 33607
Phone (813) 873-7300 ~ Fax (813) 873-7070

Cypress Mill

Balance Sheet

As of 1/31/2022
(In Whole Numbers)

	<u>General Fund</u>	<u>Debt Service - Series 2018</u>	<u>Debt Service - Series 2020</u>	<u>Capital Projects - Series 2018</u>	<u>Capital Projects - Series 2020</u>	<u>General Fixed Assets Account Group</u>	<u>General Long-Term Debt</u>	<u>Total</u>
Investment In General Fixed Assets	0	0	0	0	0	16,066,939	0	16,066,939
Other	<u>264,306</u>	<u>199,711</u>	<u>267,006</u>	<u>0</u>	<u>15</u>	<u>0</u>	<u>0</u>	<u>731,038</u>
Total Fund Equity & Other Credits	<u>368,148</u>	<u>695,696</u>	<u>525,258</u>	<u>95</u>	<u>574,809</u>	<u>16,066,939</u>	<u>0</u>	<u>18,230,945</u>
Total Liabilities & Fund Equity	<u><u>397,622</u></u>	<u><u>695,696</u></u>	<u><u>525,258</u></u>	<u><u>95</u></u>	<u><u>574,809</u></u>	<u><u>16,066,939</u></u>	<u><u>17,080,000</u></u>	<u><u>35,340,419</u></u>

Cypress Mill
Statement of Revenues & Expenditures

001 - General Fund
From 10/1/2021 Through 1/31/2022
(In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
Revenues				
Special Assessments - Service Charges				
O&M Assessments - Tax Roll	423,338	417,489	(5,849)	(1)%
O&M Assessments - Off Roll	124,487	0	(124,487)	(100)%
Total Revenues	547,825	417,489	(130,336)	(24)%
Expenditures				
Legislative				
Supervisor Fees	4,800	1,600	3,200	67 %
Financial & Administrative				
District Manager	40,000	13,333	26,667	67 %
District Engineer	5,000	0	5,000	100 %
Disclosure Report	12,600	2,800	9,800	78 %
Trustees Fees	10,300	4,041	6,259	61 %
Accounting Services	6,750	2,550	4,200	62 %
Auditing Services	8,000	0	8,000	100 %
Postage, Phone, Faxes, Copies	1,500	33	1,467	98 %
Public Officials Insurance	2,500	2,506	(6)	(0)%
Legal Advertising	3,000	495	2,505	84 %
Bank Fees	300	43	257	86 %
Dues, Licenses & Fees	175	175	0	0 %
Office Supplies	200	0	200	100 %
Website Hosting	600	0	600	100 %
Website Administration	1,800	600	1,200	67 %
ADA Vendor	1,500	1,500	0	0 %
Legal Counsel				
District Counsel	7,500	1,663	5,837	78 %
Utility Services				
Electric Utility Services	135,200	25,129	110,071	81 %
Other Physical Environment				
Waterway Management System	20,000	4,260	15,740	79 %
General Liability & Property Casualty Insurance	12,000	6,474	5,526	46 %
Landscape Maintenance - Contract	175,000	52,715	122,285	70 %
Miscellaneous Repairs & Maintenance	7,500	2,330	5,170	69 %
Hardscape Maintenance	2,500	0	2,500	100 %
Plant Replacement Program	25,000	3,200	21,800	87 %
Landscape Maintenance - Mulch	32,100	26,000	6,100	19 %
Irrigation Maintenance	20,000	1,736	18,264	91 %
Road & Street Facilities				
Sidewalk & Pavement Repairs	2,000	0	2,000	100 %
Parks & Recreation				
Park Facility Maintenance	10,000	0	10,000	100 %
Total Expenditures	547,825	153,183	394,642	72 %
Excess of Revenues Over (Under) Expenditures	0	264,306	264,306	0 %
Fund Balance, Beginning of Period	0	103,842	103,842	0 %
Fund Balance, End of Period	0	368,148	368,148	0 %

Cypress Mill
Statement of Revenues & Expenditures

200 - Debt Service - Series 2018
From 10/1/2021 Through 1/31/2022
(In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
Revenues				
Special Assessments - Capital Improvements				
DS Assessments - Tax Roll	551,675	551,038	(637)	(0)%
Interest Earnings				
Interest Earnings	<u>0</u>	<u>10</u>	<u>10</u>	<u>0 %</u>
Total Revenues	<u>551,675</u>	<u>551,048</u>	<u>(627)</u>	<u>(0)%</u>
Expenditures				
Debt Service Payments				
Interest Payments	396,676	201,338	195,339	49 %
Principal Payments	<u>155,000</u>	<u>150,000</u>	<u>5,000</u>	<u>3 %</u>
Total Expenditures	<u>551,676</u>	<u>351,338</u>	<u>200,339</u>	<u>36 %</u>
Excess of Revenues Over (Under) Expenditures	<u>(1)</u>	<u>199,711</u>	<u>199,712</u>	<u>(19,971,171)%</u>
Fund Balance, Beginning of Period	0	495,986	495,986	0 %
Fund Balance, End of Period	<u>(1)</u>	<u>695,696</u>	<u>695,697</u>	<u>(69,569,735)%</u>

Cypress Mill
Statement of Revenues & Expenditures

201 - Debt Service - Series 2020
From 10/1/2021 Through 1/31/2022
(In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
Revenues				
Special Assessments - Capital Improvements				
DS Assessments - Tax Roll	515,984	267,004	(248,980)	(48)%
DS Assessments - Off Roll	0	166,704	166,704	0 %
Interest Earnings				
Interest Earnings	<u>0</u>	<u>9</u>	<u>9</u>	<u>0 %</u>
Total Revenues	<u>515,984</u>	<u>433,717</u>	<u>(82,267)</u>	<u>(16)%</u>
Expenditures				
Debt Service Payments				
Interest Payments	330,984	166,706	164,278	50 %
Principal Payments	<u>185,000</u>	<u>0</u>	<u>185,000</u>	<u>100 %</u>
Total Expenditures	<u>515,984</u>	<u>166,706</u>	<u>349,278</u>	<u>68 %</u>
Other Financing Sources				
Interfund Transfer				
Interfund Transfer	0	1	1	0 %
Interfund Transfer				
Interfund Transfer	<u>0</u>	<u>(6)</u>	<u>(6)</u>	<u>0 %</u>
Total Other Financing Sources	<u>0</u>	<u>(5)</u>	<u>(5)</u>	<u>0 %</u>
Excess of Revenues Over (Under) Expenditures	<u>0</u>	<u>267,006</u>	<u>267,006</u>	<u>0 %</u>
Fund Balance, Beginning of Period	0	258,252	258,252	0 %
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>525,258</u></u>	<u><u>525,258</u></u>	<u><u>0 %</u></u>

Cypress Mill
Statement of Revenues & Expenditures

300 - Capital Projects - Series 2018
 From 10/1/2021 Through 1/31/2022
 (In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
Excess of Revenues Over (Under) Expenditures	<u>0</u>	<u>0</u>	<u>0</u>	<u>0 %</u>
Fund Balance, Beginning of Period	0	95	95	0 %
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>95</u></u>	<u><u>95</u></u>	<u><u>0 %</u></u>

Cypress Mill
Statement of Revenues & Expenditures

301 - Capital Projects - Series 2020
From 10/1/2021 Through 1/31/2022
(In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
Revenues				
Interest Earnings				
Interest Earnings	0	11	11	0 %
Total Revenues	0	11	11	0 %
Other Financing Sources				
Interfund Transfer				
Interfund Transfer	0	5	5	0 %
Total Other Financing Sources	0	5	5	0 %
Excess of Revenues Over (Under) Expenditures	0	15	15	0 %
Fund Balance, Beginning of Period	0	574,793	574,793	0 %
Fund Balance, End of Period	0	574,809	574,809	0 %

Cypress Mill
Statement of Revenues & Expenditures

900 - General Fixed Assets Account Group
 From 10/1/2021 Through 1/31/2022
 (In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Fund Balance, Beginning of Period	0	16,066,939	16,066,939	0 %
Fund Balance, End of Period	<u>0</u>	<u>16,066,939</u>	<u>16,066,939</u>	<u>0 %</u>

Cypress Mill
Reconcile Cash Accounts

Summary

Cash Account: 10101 Cash - Operating Account
Reconciliation ID: 1.31.2022
Reconciliation Date: 1/31/2022
Status: Locked

Bank Balance	384,721.96
Less Outstanding Checks/Vouchers	3,975.72
Plus Deposits in Transit	0.00
Plus or Minus Other Cash Items	0.00
Plus or Minus Suspense Items	<u>0.00</u>
Reconciled Bank Balance	380,746.24
Balance Per Books	<u>380,746.24</u>
Unreconciled Difference	<u><u>0.00</u></u>

Click the Next Page toolbar button to view details.

Cypress Mill
Reconcile Cash Accounts

Detail

Cash Account: 10101 Cash - Operating Account

Reconciliation ID: 1.31.2022

Reconciliation Date: 1/31/2022

Status: Locked

Outstanding Checks/Vouchers

<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>	<u>Payee</u>
1342	1/4/2022	Series 2018 FY22 Tax Dist ID 558	2,389.01	Cypress Mill CDD
1343	1/4/2022	Series 2020 FY22 Tax Dist ID 558	1,186.71	Cypress Mill CDD
1332	1/20/2022	System Generated Check/Voucher	200.00	Becky Wilson
1335	1/20/2022	System Generated Check/Voucher	200.00	Lori A. Campagna
Outstanding Checks/Vouchers			<u>3,975.72</u>	

Cypress Mill
Reconcile Cash Accounts

Detail

Cash Account: 10101 Cash - Operating Account

Reconciliation ID: 1.31.2022

Reconciliation Date: 1/31/2022

Status: Locked

Cleared Checks/Vouchers

<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>	<u>Payee</u>
1326	12/22/2021	System Generated Check/Voucher	15,181.25	Steadfast Contractors Alliance, LLC
1328	1/6/2022	System Generated Check/Voucher	1,065.00	Sitex Aquatics LLC
1329	1/6/2022	System Generated Check/Voucher	150.00	Spearem Enterprises, LLC
1330	1/6/2022	System Generated Check/Voucher	28,450.00	Steadfast Contractors Alliance, LLC
1331	1/6/2022	System Generated Check/Voucher	264.51	Straley Robin Vericker
1333	1/20/2022	System Generated Check/Voucher	200.00	Kelly Ann Evans
1334	1/20/2022	System Generated Check/Voucher	200.00	Laura Coffey
1336	1/20/2022	System Generated Check/Voucher	9,275.41	Tampa Electric
Cleared Checks/Vouchers			54,786.17	
			54,786.17	

Cypress Mill
Reconcile Cash Accounts

Detail

Cash Account: 10101 Cash - Operating Account
Reconciliation ID: 1.31.2022
Reconciliation Date: 1/31/2022
Status: Locked

Cleared Deposits

<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>	<u>Deposit Number</u>
CR117	1/4/2022	Tax Distribution 1.4.2022	<u>5,460.17</u>	
Cleared Deposits			<u>5,460.17</u>	