

Cypress Mill Community Development District

Financial Statements
(Unaudited)

Period Ending
May 31, 2022



Inframark LLC
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Cypress Mill

Balance Sheet

As of 5/31/2022
(In Whole Numbers)

	General Fund	Debt Service - Series 2018	Debt Service - Series 2020	Capital Projects - Series 2018	Capital Projects - Series 2020	General Fixed Assets Account Group	General Long-Term Debt	Total
Assets								
Cash - Operating Account	228,268	0	0	0	0	0	0	228,268
Investment - Revenue 2018 (9000)	0	297,169	0	0	0	0	0	297,169
Investment - Interest 2018 (9001)	0	0	0	0	0	0	0	0
Investment - Sinking 2018 (9002)	0	0	0	0	0	0	0	0
Investment - Reserve 2018 (9003)	0	138,969	0	0	0	0	0	138,969
Investment - Construction 2018 (9005)	0	0	0	95	0	0	0	95
Investment - Cost of Issuance 2018 (9006)	0	0	0	0	0	0	0	0
Investment - Revenue 2020 (7000)	0	0	535,869	0	0	0	0	535,869
Investment - Interest 2020 (7001)	0	0	0	0	0	0	0	0
Investment - Sinking 2020 (7002)	0	0	0	0	0	0	0	0
Investment - Reserve 2020 (7003)	0	0	258,250	0	0	0	0	258,250
Investment - Construction 2020 (7005)	0	0	5	0	574,824	0	0	574,829
Investment - Cost of Issuance 2020 (7006)	0	0	0	0	0	0	0	0
Accounts Receivable - Other	0	0	0	0	0	0	0	0
Due From Developer	8,498	0	0	0	0	0	0	8,498
Assessments Receivable - Tax Roll	0	0	0	0	0	0	0	0
Prepaid General Liability Insurance	0	0	0	0	0	0	0	0
Prepaid Professional Liability	0	0	0	0	0	0	0	0
Prepaid Trustee Fees	0	0	0	0	0	0	0	0
Deposits	8,378	0	0	0	0	0	0	8,378
Construction Work In Progress	0	0	0	0	0	16,066,939	0	16,066,939
Amount Available-Debt Service	0	0	0	0	0	0	453,930	453,930
Amount To Be Provided-Debt Service	0	0	0	0	0	0	16,626,070	16,626,070
Total Assets	<u>245,144</u>	<u>436,138</u>	<u>794,125</u>	<u>95</u>	<u>574,824</u>	<u>16,066,939</u>	<u>17,080,000</u>	<u>35,197,264</u>
Liabilities								
Accounts Payable	0	0	0	0	0	0	0	0
Accounts Payable - Other	0	0	0	0	0	0	0	0
Due to Developer	0	0	0	0	0	0	0	0
Due to Debt Service	0	0	0	0	0	0	0	0
Deferred Revenue	8,498	0	0	0	0	0	0	8,498
Accrued Expenses Payable	0	0	0	0	0	0	0	0
Deposits	76	0	0	0	0	0	0	76
Revenue Bonds Payable - Series 2018	0	0	0	0	0	0	8,150,000	8,150,000
Revenue Bonds Payable - Series 2020	0	0	0	0	0	0	8,930,000	8,930,000
Total Liabilities	<u>8,574</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>17,080,000</u>	<u>17,088,574</u>
Fund Equity & Other Credits								
Fund Balance-All Other Reserves	0	495,986	258,252	95	574,793	0	0	1,329,126

Cypress Mill

Balance Sheet

As of 5/31/2022
(In Whole Numbers)

	General Fund	Debt Service - Series 2018	Debt Service - Series 2020	Capital Projects - Series 2018	Capital Projects - Series 2020	General Fixed Assets Account Group	General Long-Term Debt	Total
Fund Balance-Unreserved	103,842	0	0	0	0	0	0	103,842
Investment In General Fixed Assets	0	0	0	0	0	16,066,939	0	16,066,939
Other	132,728	(59,848)	535,873	0	31	0	0	608,784
Total Fund Equity & Other Credits	<u>236,570</u>	<u>436,138</u>	<u>794,125</u>	<u>95</u>	<u>574,824</u>	<u>16,066,939</u>	<u>0</u>	<u>18,108,690</u>
Total Liabilities & Fund Equity	<u>245,144</u>	<u>436,138</u>	<u>794,125</u>	<u>95</u>	<u>574,824</u>	<u>16,066,939</u>	<u>17,080,000</u>	<u>35,197,264</u>

Cypress Mill
Statement of Revenues & Expenditures

001 - General Fund
From 10/1/2021 Through 5/31/2022
(In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
Revenues				
Special Assessments - Service Charges				
O&M Assessments - Tax Roll	423,338	422,229	(1,109)	(0)%
O&M Assessments - Off Roll	124,487	0	(124,487)	(100)%
Total Revenues	547,825	422,229	(125,596)	(23)%
Expenditures				
Legislative				
Supervisor Fees	4,800	3,800	1,000	21 %
Financial & Administrative				
District Manager	40,000	23,333	16,667	42 %
District Engineer	5,000	728	4,272	85 %
Disclosure Report	12,600	4,900	7,700	61 %
Trustees Fees	10,300	4,041	6,259	61 %
Accounting Services	6,750	4,238	2,513	37 %
Auditing Services	8,000	6,500	1,500	19 %
Postage, Phone, Faxes, Copies	1,500	119	1,381	92 %
Public Officials Insurance	2,500	2,506	(6)	(0)%
Legal Advertising	3,000	829	2,172	72 %
Bank Fees	300	43	257	86 %
Dues, Licenses & Fees	175	175	0	0 %
Office Supplies	200	0	200	100 %
Website Hosting	600	150	450	75 %
Website Administration	1,800	900	900	50 %
ADA Vendor	1,500	1,500	0	0 %
Legal Counsel				
District Counsel	7,500	3,832	3,668	49 %
Utility Services				
Electric Utility Services	135,200	62,155	73,045	54 %
Other Physical Environment				
Waterway Management System	20,000	8,520	11,480	57 %
General Liability & Property Casualty Insurance	12,000	6,810	5,190	43 %
Landscape Maintenance - Contract	175,000	111,883	63,117	36 %
Miscellaneous Repairs & Maintenance	7,500	2,780	4,720	63 %
Hardscape Maintenance	2,500	180	2,320	93 %
Plant Replacement Program	25,000	10,075	14,926	60 %
Landscape Maintenance - Mulch	32,100	26,000	6,100	19 %
Irrigation Maintenance	20,000	3,506	16,494	82 %
Road & Street Facilities				
Sidewalk & Pavement Repairs	2,000	0	2,000	100 %
Parks & Recreation				
Park Facility Maintenance	10,000	0	10,000	100 %
Total Expenditures	547,825	289,501	258,324	47 %
Excess of Revenues Over (Under) Expenditures	0	132,728	132,728	0 %
Fund Balance, Beginning of Period	0	103,842	103,842	0 %
Fund Balance, End of Period	0	236,570	236,570	0 %

Cypress Mill
Statement of Revenues & Expenditures

200 - Debt Service - Series 2018
From 10/1/2021 Through 5/31/2022
(In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
Revenues				
Special Assessments - Capital Improvements				
DS Assessments - Tax Roll	551,675	557,277	5,602	1 %
Interest Earnings				
Interest Earnings	<u>0</u>	<u>29</u>	<u>29</u>	<u>0 %</u>
Total Revenues	<u>551,675</u>	<u>557,306</u>	<u>5,631</u>	<u>1 %</u>
Expenditures				
Debt Service Payments				
Interest Payments	396,676	201,338	195,339	49 %
Principal Payments	<u>155,000</u>	<u>150,000</u>	<u>5,000</u>	<u>3 %</u>
Total Expenditures	<u>551,676</u>	<u>351,338</u>	<u>200,339</u>	<u>36 %</u>
Other Financing Sources				
Interfund Transfer				
Interfund Transfer	<u>0</u>	<u>(265,817)</u>	<u>(265,817)</u>	<u>0 %</u>
Total Other Financing Sources	<u>0</u>	<u>(265,817)</u>	<u>(265,817)</u>	<u>0 %</u>
Excess of Revenues Over (Under) Expenditures	<u>(1)</u>	<u>(59,848)</u>	<u>(59,847)</u>	<u>5,984,702 %</u>
Fund Balance, Beginning of Period	0	495,986	495,986	0 %
Fund Balance, End of Period	<u>(1)</u>	<u>436,138</u>	<u>436,139</u>	<u>(43,613,862)%</u>

Cypress Mill
Statement of Revenues & Expenditures

201 - Debt Service - Series 2020
From 10/1/2021 Through 5/31/2022
(In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
Revenues				
Special Assessments - Capital Improvements				
DS Assessments - Tax Roll	515,984	270,052	(245,932)	(48)%
DS Assessments - Off Roll	0	166,704	166,704	0 %
Interest Earnings				
Interest Earnings	<u>0</u>	<u>14</u>	<u>14</u>	<u>0 %</u>
Total Revenues	<u>515,984</u>	<u>436,771</u>	<u>(79,213)</u>	<u>(15)%</u>
Expenditures				
Debt Service Payments				
Interest Payments	330,984	166,706	164,278	50 %
Principal Payments	<u>185,000</u>	<u>0</u>	<u>185,000</u>	<u>100 %</u>
Total Expenditures	<u>515,984</u>	<u>166,706</u>	<u>349,278</u>	<u>68 %</u>
Other Financing Sources				
Interfund Transfer				
Interfund Transfer	0	265,819	265,819	0 %
Interfund Transfer				
Interfund Transfer	<u>0</u>	<u>(11)</u>	<u>(11)</u>	<u>0 %</u>
Total Other Financing Sources	<u>0</u>	<u>265,808</u>	<u>265,808</u>	<u>0 %</u>
Excess of Revenues Over (Under) Expenditures	<u>0</u>	<u>535,873</u>	<u>535,873</u>	<u>0 %</u>
Fund Balance, Beginning of Period	0	258,252	258,252	0 %
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>794,125</u></u>	<u><u>794,125</u></u>	<u><u>0 %</u></u>

Cypress Mill
Statement of Revenues & Expenditures

300 - Capital Projects - Series 2018
 From 10/1/2021 Through 5/31/2022
 (In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Excess of Revenues Over (Under) Expenditures	<u>0</u>	<u>0</u>	<u>0</u>	<u>0 %</u>
Fund Balance, Beginning of Period	0	95	95	0 %
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>95</u></u>	<u><u>95</u></u>	<u><u>0 %</u></u>

Cypress Mill
Statement of Revenues & Expenditures

301 - Capital Projects - Series 2020
From 10/1/2021 Through 5/31/2022
(In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
Revenues				
Interest Earnings				
Interest Earnings	0	22	22	0 %
Total Revenues	0	22	22	0 %
Other Financing Sources				
Interfund Transfer				
Interfund Transfer	0	9	9	0 %
Total Other Financing Sources	0	9	9	0 %
Excess of Revenues Over (Under) Expenditures	0	31	31	0 %
Fund Balance, Beginning of Period	0	574,793	574,793	0 %
Fund Balance, End of Period	0	574,824	574,824	0 %

Cypress Mill
Statement of Revenues & Expenditures

900 - General Fixed Assets Account Group
 From 10/1/2021 Through 5/31/2022
 (In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Fund Balance, Beginning of Period	0	16,066,939	16,066,939	0 %
Fund Balance, End of Period	<u>0</u>	<u>16,066,939</u>	<u>16,066,939</u>	<u>0 %</u>

Cypress Mill
Reconcile Cash Accounts

Summary

Cash Account: 10101 Cash - Operating Account
Reconciliation ID: 5.31.2022
Reconciliation Date: 5/31/2022
Status: Locked

Bank Balance	229,274.89
Less Outstanding Checks/Vouchers	1,006.45
Plus Deposits in Transit	0.00
Plus or Minus Other Cash Items	0.00
Plus or Minus Suspense Items	<u>0.00</u>
Reconciled Bank Balance	228,268.44
Balance Per Books	<u>228,268.44</u>
Unreconciled Difference	<u><u>0.00</u></u>

Click the Next Page toolbar button to view details.

Cypress Mill
Reconcile Cash Accounts

Detail

Cash Account: 10101 Cash - Operating Account
Reconciliation ID: 5.31.2022
Reconciliation Date: 5/31/2022
Status: Locked

Outstanding Checks/Vouchers

<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>	<u>Payee</u>
1384	5/13/2022	System Generated Check/Voucher	200.00	Laura Coffey
1389	5/26/2022	System Generated Check/Voucher	806.45	Straley Robin Vericker
Outstanding Checks/Vouchers			1,006.45	

**Cypress Mill
Reconcile Cash Accounts**

Detail

Cash Account: 10101 Cash - Operating Account

Reconciliation ID: 5.31.2022

Reconciliation Date: 5/31/2022

Status: Locked

Cleared Checks/Vouchers

<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>	<u>Payee</u>
1377	4/28/2022	System Generated Check/Voucher	16,306.00	Steadfast Contractors Alliance, LLC
1378	5/4/2022	System Generated Check/Voucher	4,789.36	Inframark LLC
1379	5/4/2022	System Generated Check/Voucher	333.50	Times Publishing Company
1380	5/5/2022	Series 2018 FY22 Tax Dist ID 572	754.27	Cypress Mill CDD
1381	5/5/2022	Series 2020 FY22 Tax Dist ID 572	368.59	Cypress Mill CDD
1382	5/13/2022	System Generated Check/Voucher	200.00	Becky Wilson
1383	5/13/2022	System Generated Check/Voucher	200.00	Kelly Ann Evans
1385	5/13/2022	System Generated Check/Voucher	200.00	Lori A. Campagna
1386	5/19/2022	System Generated Check/Voucher	9,355.87	Tampa Electric
1387	5/26/2022	System Generated Check/Voucher	1,065.00	Sitex Aquatics LLC
1388	5/26/2022	System Generated Check/Voucher	15,665.70	Steadfast Contractors Alliance, LLC
Cleared Checks/Vouchers			<u>49,238.29</u>	

Cypress Mill
Reconcile Cash Accounts

Detail

Cash Account: 10101 Cash - Operating Account
Reconciliation ID: 5.31.2022
Reconciliation Date: 5/31/2022
Status: Locked

Cleared Deposits

<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>	<u>Deposit Number</u>
CR128	5/5/2022	Tax Distribution 5.05.2022	<u>1,695.92</u>	
Cleared Deposits			<u>1,695.92</u>	