

# Cypress Mill Community Development District

Financial Statements  
(Unaudited)

Period Ending  
October 31, 2019



Meritus Districts  
2005 Pan Am Circle ~ Suite 300 ~ Tampa, Florida 33607  
Phone (813) 873-7300 ~ Fax (813) 873-7070

# Cypress Mill

## Balance Sheet

As of 10/31/2019  
(In Whole Numbers)

	General Fund	Debt Service Fund	Capital Projects Fund	General Fixed Assets Account Group	General Long-Term Debt	Total
<b>Assets</b>						
Cash - Operating Account	13,876	0	0	0	0	13,876
Investment-Revenue 2018 (9000)	0	154	0	0	0	154
Investment-Interest 2018 (9001)	0	0	0	0	0	0
Investment-Reserve 2018 (9003)	0	138,969	0	0	0	138,969
Investment-Construction 2018 (9005)	0	0	95	0	0	95
Investment-Cost of Issuance 2018 (9006)	0	0	0	0	0	0
Accounts Receivable - Other	0	0	0	0	0	0
Due From Developer	0	0	0	0	0	0
Prepaid General Liability Insurance	0	0	0	0	0	0
Prepaid Professional Liability	0	0	0	0	0	0
Deposits	800	0	0	0	0	800
Construction Work In Progress	0	0	0	7,958,699	0	7,958,699
Amount Available-Debt Service	0	0	0	0	139,102	139,102
Amount To Be Provided-Debt Service	0	0	0	0	8,445,898	8,445,898
<b>Total Assets</b>	<b>14,676</b>	<b>139,123</b>	<b>95</b>	<b>7,958,699</b>	<b>8,585,000</b>	<b>16,697,593</b>
<b>Liabilities</b>						
Accounts Payable	4,467	0	0	0	0	4,467
Accounts Payable - Other	0	0	0	0	0	0
Due to Developer	0	0	0	0	0	0
Accrued Expenses Payable	3	0	0	0	0	3
Revenue Bonds Payable-Series 2018	0	0	0	0	8,585,000	8,585,000
<b>Total Liabilities</b>	<b>4,470</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>8,585,000</b>	<b>8,589,470</b>
<b>Fund Equity &amp; Other Credits</b>						
Fund Balance-All Other Reserves	0	139,102	95	0	0	139,197
Fund Balance-Unreserved	3	0	0	0	0	3
Investment In General Fixed Assets	0	0	0	7,958,699	0	7,958,699
Other	10,204	21	0	0	0	10,225
<b>Total Fund Equity &amp; Other Credits</b>	<b>10,207</b>	<b>139,123</b>	<b>95</b>	<b>7,958,699</b>	<b>0</b>	<b>8,108,123</b>
<b>Total Liabilities &amp; Fund Equity</b>	<b>14,676</b>	<b>139,123</b>	<b>95</b>	<b>7,958,699</b>	<b>8,585,000</b>	<b>16,697,593</b>

**Cypress Mill**  
**Statement of Revenues & Expenditures**

001 - General Fund  
From 10/1/2019 Through 10/31/2019  
(In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
<b>Revenues</b>				
Special Assessments - Service Charges				
O&M Assessments - Tax Roll	132,731	0	(132,731)	(100)%
Contributions & Donations From Private Sources				
Developer Contributions	415,094	34,314	(380,780)	(92)%
<b>Total Revenues</b>	<b>547,825</b>	<b>34,314</b>	<b>(513,511)</b>	<b>(94)%</b>
<b>Expenditures</b>				
Legislative				
Supervisor Fees	12,000	0	12,000	100 %
Financial & Administrative				
District Manager	38,000	3,167	34,833	92 %
District Engineer	5,000	0	5,000	100 %
Disclosure Report	8,400	0	8,400	100 %
Trustees Fees	9,000	4,041	4,959	55 %
Accounting Services	1,500	0	1,500	100 %
Auditing Services	7,500	0	7,500	100 %
Postage, Phone, Faxes, Copies	1,500	0	1,500	100 %
Public Officials Insurance	2,500	2,306	194	8 %
Legal Advertising	3,000	0	3,000	100 %
Bank Fees	300	24	276	92 %
Dues, Licenses & Fees	175	175	0	0 %
Office Supplies	200	0	200	100 %
Website Administration	1,500	0	1,500	100 %
Legal Counsel				
District Counsel	7,500	426	7,074	94 %
Utility Services				
Electric Utility Services	150,000	316	149,684	100 %
Water Utility Services	15,000	0	15,000	100 %
Other Physical Environment				
Waterway Management System	55,000	1,065	53,935	98 %
General Liability & Property Casualty Insurance	12,000	2,819	9,181	77 %
Landscape Maintenance - Contract	140,000	7,680	132,320	95 %
Miscellaneous Repairs & Maintenance	7,500	0	7,500	100 %
Hardscape Maintenance	2,500	0	2,500	100 %
Plant Replacement Program	25,000	2,092	22,908	92 %
Landscape Maintenance - Other	15,300	0	15,300	100 %
Irrigation Maintenance	10,000	0	10,000	100 %
Road & Street Facilities				
Sidewalk & Pavement Repairs	2,000	0	2,000	100 %
Parks & Recreation				
Park Facility Maintenance	7,500	0	7,500	100 %
Recreation Facility Maintenance	2,500	0	2,500	100 %
Recreation Equipment Maintenance	5,450	0	5,450	100 %
<b>Total Expenditures</b>	<b>547,825</b>	<b>24,110</b>	<b>523,715</b>	<b>96 %</b>
Excess of Revenues Over (Under) Expenditures	0	10,204	10,204	0 %
Fund Balance, Beginning of Period	0	3	3	0 %
Fund Balance, End of Period	0	10,207	10,207	0 %

**Cypress Mill**  
**Statement of Revenues & Expenditures**

200 - Debt Service Fund  
From 10/1/2019 Through 10/31/2019  
(In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
<b>Revenues</b>				
Special Assessments - Capital Improvements				
DS Assessments - Tax Roll	553,475	0	(553,475)	(100)%
Interest Earnings				
Interest Earnings	<u>0</u>	<u>21</u>	<u>21</u>	<u>0 %</u>
<b>Total Revenues</b>	<u>553,475</u>	<u>21</u>	<u>(553,454)</u>	<u>(101)%</u>
<b>Expenditures</b>				
Debt Service Payments				
Interest Payments	408,476	0	408,476	100 %
Principal Payments	<u>145,000</u>	<u>0</u>	<u>145,000</u>	<u>100 %</u>
<b>Total Expenditures</b>	<u>553,476</u>	<u>0</u>	<u>553,476</u>	<u>100 %</u>
Excess of Revenues Over (Under) Expenditures	<u>(1)</u>	<u>21</u>	<u>22</u>	<u>(2,158)%</u>
Fund Balance, Beginning of Period	0	139,102	139,102	0 %
Fund Balance, End of Period	<u>(1)</u>	<u>139,123</u>	<u>139,124</u>	<u>(13,912,356)%</u>

**Cypress Mill**  
**Statement of Revenues & Expenditures**

300 - Capital Projects Fund  
 From 10/1/2019 Through 10/31/2019  
 (In Whole Numbers)

	<u>Total Budget - Original</u>	<u>Current Period Actual</u>	<u>Total Budget Variance - Original</u>	<u>Percent Total Budget Remaining - Original</u>
Revenues				
Interest Earnings				
Interest Earnings	<u>0</u>	<u>0</u>	<u>0</u>	<u>0 %</u>
Total Revenues	<u>0</u>	<u>0</u>	<u>0</u>	<u>0 %</u>
Excess of Revenues Over (Under) Expenditures	<u>0</u>	<u>0</u>	<u>0</u>	<u>0 %</u>
Fund Balance, Beginning of Period	0	95	95	0 %
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>95</u></u>	<u><u>95</u></u>	<u><u>0 %</u></u>

**Cypress Mill**  
**Statement of Revenues & Expenditures**

900 - General Fixed Assets Account Group  
 From 10/1/2019 Through 10/31/2019  
 (In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
Fund Balance, Beginning of Period	0	7,958,699	7,958,699	0 %
Fund Balance, End of Period	0	7,958,699	7,958,699	0 %

Cypress Mill  
Reconcile Cash Accounts

Summary

Cash Account: 10101 Cash - Operating Account  
Reconciliation ID: 10/31/19  
Reconciliation Date: 10/31/2019  
Status: Locked

Bank Balance	13,876.35
Less Outstanding Checks/Vouchers	0.00
Plus Deposits in Transit	0.00
Plus or Minus Other Cash Items	0.00
Plus or Minus Suspense Items	<u>0.00</u>
Reconciled Bank Balance	13,876.35
Balance Per Books	<u>13,876.35</u>
Unreconciled Difference	<u><u>0.00</u></u>

Click the Next Page toolbar button to view details.

**Cypress Mill  
Reconcile Cash Accounts**

**Detail**

Cash Account: 10101 Cash - Operating Account  
 Reconciliation ID: 10/31/19  
 Reconciliation Date: 10/31/2019  
 Status: Locked

**Cleared Checks/Vouchers**

<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>	<u>Payee</u>
1085	10/1/2019	System Generated Check/Voucher	3,169.29	Meritus Districts
1086	10/1/2019	System Generated Check/Voucher	294.00	Straley Robin Vericker
1087	10/1/2019	System Generated Check/Voucher	296.05	Tampa Electric
1088	10/3/2019	System Generated Check/Voucher	7,680.36	Field Stone Landscape Services
1089	10/3/2019	System Generated Check/Voucher	3,600.00	Meritus Districts
1090	10/10/2019	System Generated Check/Voucher	175.00	Florida Department of Economic Opportunity
1091	10/10/2019	System Generated Check/Voucher	410.00	Times Publishing Company
1092	10/17/2019	System Generated Check/Voucher	5,125.00	Egis Insurance Advisors, LLC
1093	10/17/2019	System Generated Check/Voucher	7,975.36	Field Stone Landscape Services
1094	10/17/2019	System Generated Check/Voucher	2,250.00	Meritus Districts
1095	10/17/2019	System Generated Check/Voucher	1,065.00	Sitex Aquatics LLC
1096	10/17/2019	System Generated Check/Voucher	160.82	Tampa Electric
CD017	10/21/2019	Bank Fee	23.69	
1097	10/24/2019	System Generated Check/Voucher	2,091.69	Field Stone Landscape Services
1098	10/24/2019	System Generated Check/Voucher	2,262.61	Tampa Electric
Cleared Checks/Vouchers			36,578.87	



Cypress Mill  
Reconcile Cash Accounts

Detail

Cash Account: 10101 Cash - Operating Account  
Reconciliation ID: 10/31/19  
Reconciliation Date: 10/31/2019  
Status: Locked

Cleared Deposits

<u>Deposit Number</u>	<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>
	3341470287	10/3/2019	Final Bill Refund - 10.03.19	197.48
	1314427	10/10/2019	Developer Funding - 10.10.19	<u>33,000.00</u>
Cleared Deposits				<u><u>33,197.48</u></u>