

Cypress Mill Community Development District

Financial Statements
(Unaudited)

Period Ending
November 30, 2019



Meritus Districts
2005 Pan Am Circle ~ Suite 300 ~ Tampa, Florida 33607
Phone (813) 873-7300 ~ Fax (813) 873-7070

Cypress Mill

Balance Sheet

As of 11/30/2019
(In Whole Numbers)

	General Fund	Debt Service Fund	Capital Projects Fund	General Fixed Assets Account Group	General Long-Term Debt	Total
Assets						
Cash - Operating Account	4,348	0	0	0	0	4,348
Investment-Revenue 2018 (9000)	0	7,179	0	0	0	7,179
Investment-Interest 2018 (9001)	0	0	0	0	0	0
Investment-Reserve 2018 (9003)	0	138,969	0	0	0	138,969
Investment-Construction 2018 (9005)	0	0	95	0	0	95
Investment-Cost of Issuance 2018 (9006)	0	0	0	0	0	0
Accounts Receivable - Other	0	0	0	0	0	0
Due From Developer	0	0	0	0	0	0
Prepaid General Liability Insurance	0	0	0	0	0	0
Prepaid Professional Liability	0	0	0	0	0	0
Deposits	4,334	0	0	0	0	4,334
Construction Work In Progress	0	0	0	7,958,699	0	7,958,699
Amount Available-Debt Service	0	0	0	0	139,102	139,102
Amount To Be Provided-Debt Service	0	0	0	0	8,445,898	8,445,898
Total Assets	8,682	146,147	95	7,958,699	8,585,000	16,698,624
Liabilities						
Accounts Payable	12,008	0	0	0	0	12,008
Accounts Payable - Other	0	0	0	0	0	0
Due to Developer	0	0	0	0	0	0
Due to Debt Service	0	0	0	0	0	0
Accrued Expenses Payable	0	0	0	0	0	0
Revenue Bonds Payable-Series 2018	0	0	0	0	8,585,000	8,585,000
Total Liabilities	12,008	0	0	0	8,585,000	8,597,008
Fund Equity & Other Credits						
Fund Balance-All Other Reserves	0	139,102	95	0	0	139,197
Fund Balance-Unreserved	3	0	0	0	0	3
Investment In General Fixed Assets	0	0	0	7,958,699	0	7,958,699
Other	(3,329)	7,045	0	0	0	3,717
Total Fund Equity & Other Credits	(3,326)	146,147	95	7,958,699	0	8,101,615
Total Liabilities & Fund Equity	8,682	146,147	95	7,958,699	8,585,000	16,698,624

Cypress Mill
Statement of Revenues & Expenditures

001 - General Fund
From 10/1/2019 Through 11/30/2019
(In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
Revenues				
Special Assessments - Service Charges				
O&M Assessments - Tax Roll	132,731	3,576	(129,156)	(97)%
Contributions & Donations From Private Sources				
Developer Contributions	415,094	34,314	(380,780)	(92)%
Total Revenues	547,825	37,889	(509,936)	(93)%
Expenditures				
Legislative				
Supervisor Fees	12,000	0	12,000	100 %
Financial & Administrative				
District Manager	38,000	6,333	31,667	83 %
District Engineer	5,000	0	5,000	100 %
Disclosure Report	8,400	0	8,400	100 %
Trustees Fees	9,000	4,041	4,959	55 %
Accounting Services	1,500	0	1,500	100 %
Auditing Services	7,500	0	7,500	100 %
Postage, Phone, Faxes, Copies	1,500	0	1,500	100 %
Public Officials Insurance	2,500	2,306	194	8 %
Legal Advertising	3,000	0	3,000	100 %
Bank Fees	300	52	248	83 %
Dues, Licenses & Fees	175	175	0	0 %
Office Supplies	200	0	200	100 %
Website Administration	1,500	0	1,500	100 %
Legal Counsel				
District Counsel	7,500	502	6,998	93 %
Utility Services				
Electric Utility Services	150,000	2,319	147,681	98 %
Water Utility Services	15,000	0	15,000	100 %
Other Physical Environment				
Waterway Management System	55,000	2,130	52,870	96 %
General Liability & Property Casualty Insurance	12,000	2,819	9,181	77 %
Landscape Maintenance - Contract	140,000	17,677	122,323	87 %
Miscellaneous Repairs & Maintenance	7,500	0	7,500	100 %
Hardscape Maintenance	2,500	0	2,500	100 %
Plant Replacement Program	25,000	2,092	22,908	92 %
Landscape Maintenance - Other	15,300	0	15,300	100 %
Irrigation Maintenance	10,000	773	9,227	92 %
Road & Street Facilities				
Sidewalk & Pavement Repairs	2,000	0	2,000	100 %
Parks & Recreation				
Park Facility Maintenance	7,500	0	7,500	100 %
Recreation Facility Maintenance	2,500	0	2,500	100 %
Recreation Equipment Maintenance	5,450	0	5,450	100 %
Total Expenditures	547,825	41,218	506,607	92 %
Excess of Revenues Over (Under) Expenditures	0	(3,329)	(3,329)	0 %
Fund Balance, Beginning of Period	0	3	3	0 %
Fund Balance, End of Period	0	(3,326)	(3,326)	0 %

Cypress Mill
Statement of Revenues & Expenditures

200 - Debt Service Fund
From 10/1/2019 Through 11/30/2019
(In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
Revenues				
Special Assessments - Capital Improvements				
DS Assessments - Tax Roll	553,475	7,007	(546,468)	(99)%
Interest Earnings				
Interest Earnings	<u>0</u>	<u>38</u>	<u>38</u>	<u>0 %</u>
Total Revenues	<u>553,475</u>	<u>7,045</u>	<u>(546,430)</u>	<u>(99)%</u>
Expenditures				
Debt Service Payments				
Interest Payments	408,476	0	408,476	100 %
Principal Payments	<u>145,000</u>	<u>0</u>	<u>145,000</u>	<u>100 %</u>
Total Expenditures	<u>553,476</u>	<u>0</u>	<u>553,476</u>	<u>100 %</u>
Excess of Revenues Over (Under) Expenditures	<u>(1)</u>	<u>7,045</u>	<u>7,046</u>	<u>(704,631)%</u>
Fund Balance, Beginning of Period	0	139,102	139,102	0 %
Fund Balance, End of Period	<u><u>(1)</u></u>	<u><u>146,147</u></u>	<u><u>146,148</u></u>	<u><u>(14,614,829)%</u></u>

Cypress Mill
Statement of Revenues & Expenditures

300 - Capital Projects Fund
 From 10/1/2019 Through 11/30/2019
 (In Whole Numbers)

	<u>Total Budget - Original</u>	<u>Current Period Actual</u>	<u>Total Budget Variance - Original</u>	<u>Percent Total Budget Remaining - Original</u>
Revenues				
Interest Earnings				
Interest Earnings	<u>0</u>	<u>0</u>	<u>0</u>	<u>0 %</u>
Total Revenues	<u>0</u>	<u>0</u>	<u>0</u>	<u>0 %</u>
Excess of Revenues Over (Under) Expenditures	<u>0</u>	<u>0</u>	<u>0</u>	<u>0 %</u>
Fund Balance, Beginning of Period	0	95	95	0 %
Fund Balance, End of Period	<u>0</u>	<u>95</u>	<u>95</u>	<u>0 %</u>

Cypress Mill
Statement of Revenues & Expenditures

900 - General Fixed Assets Account Group
 From 10/1/2019 Through 11/30/2019
 (In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
Fund Balance, Beginning of Period	0	7,958,699	7,958,699	0 %
Fund Balance, End of Period	0	7,958,699	7,958,699	0 %

Cypress Mill
Reconcile Cash Accounts

Summary

Cash Account: 10101 Cash - Operating Account
Reconciliation ID: 11/30/19
Reconciliation Date: 11/30/2019
Status: Locked

Bank Balance	11,355.32
Less Outstanding Checks/Vouchers	7,007.01
Plus Deposits in Transit	0.00
Plus or Minus Other Cash Items	0.00
Plus or Minus Suspense Items	<u>0.00</u>
Reconciled Bank Balance	4,348.31
Balance Per Books	<u>4,348.31</u>
Unreconciled Difference	<u><u>0.00</u></u>

Click the Next Page toolbar button to view details.

Cypress Mill
Reconcile Cash Accounts

Detail

Cash Account: 10101 Cash - Operating Account
Reconciliation ID: 11/30/19
Reconciliation Date: 11/30/2019
Status: Locked

Outstanding Checks/Vouchers

<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>	<u>Payee</u>
1105	11/22/2019	Series 2018 FY20 Tax Dist ID 447	7,007.01	Cypress Mill CDD
Outstanding Checks/Vouchers			7,007.01	

Cypress Mill
Reconcile Cash Accounts

Detail

Cash Account: 10101 Cash - Operating Account

Reconciliation ID: 11/30/19

Reconciliation Date: 11/30/2019

Status: Locked

Cleared Checks/Vouchers

<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>	<u>Payee</u>
1099	11/1/2019	System Generated Check/Voucher	3,169.81	Meritus Districts
1100	11/1/2019	System Generated Check/Voucher	426.00	Straley Robin Vericker
1101	11/6/2019	System Generated Check/Voucher	7,680.35	Field Stone Landscape Services
1102	11/6/2019	System Generated Check/Voucher	1,065.00	Sitex Aquatics LLC
1103	11/14/2019	System Generated Check/Voucher	237.25	Tampa Electric
1104	11/21/2019	System Generated Check/Voucher	496.78	Tampa Electric
CD018	11/21/2019	Bank Fee	<u>28.37</u>	
Cleared Checks/Vouchers			<u>13,103.56</u>	

Cypress Mill
Reconcile Cash Accounts

Detail

Cash Account: 10101 Cash - Operating Account

Reconciliation ID: 11/30/19

Reconciliation Date: 11/30/2019

Status: Locked

Cleared Deposits

<u>Deposit Number</u>	<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>
	CR033	11/20/2019	Tax Distribution - 11.20.19	<u>10,582.53</u>
Cleared Deposits				<u>10,582.53</u>